

**Appendix 8 - ES-035-24
Multi-Year Strategy - Scorecard**

Through ES-016-24 Council endorsed a Multi-Year Financial strategy wherein the annual target for the total property tax rate increase (inclusive of the Town, Region and Province) be established between 4.5% and 7.0% until such time as the three outcomes identified in the following table are achieved. This table tracks the progress being made towards the achievement of those outcomes.

| Outcomes | Key Indicator | Baseline * | Current State | Cumulative Progress Towards Outcome | Outcome Achieved |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|--------------------|----------------------|--------------------------------------------|-------------------------|
| The Town has eliminated the use of non-sustainable funding sources (such as the Tax Rate Stabilization Reserve) for on-going operating costs. | Amount of Tax Rate Stabilization Reserve Funding included in Budget for on-going operating costs | \$1,692,240 | \$1,574,400 | 7% | ✘ |
| Further progress towards reducing the annual infrastructure deficit has been achieved, and other annual funding deficits (such as development charge exemptions and property tax write-offs) have been eliminated. | Infrastructure Renewal - Annual Funding Deficit (see ES-017-24) | \$41,900,000 | \$41,150,000 | 2% | ✘ |
| | DC exemptions - Annual Funding Deficit | \$3,142,078 | \$2,788,147 | 11% | ✘ |
| | Property Tax Write-offs - Annual Funding Deficit | \$506,493 | \$406,493 | 20% | ✘ |
| The Town's property tax rate falls within the range of the comparator municipal group, while remaining lower than the average of those peer municipalities. | Residential Property Taxes for a 2 Storey Home in Milton (per BMA Management Consulting Inc. Municipal Study) | \$4,659 | \$4,659 | 0%** | ✘ |
| | Range of Comparator Group (Oakville, Mississauga, Caledon, Halton Hills, Burlington, Brampton) | \$5,139 to \$6,135 | \$5,139 to \$6,135 | | |
| | Average of Comparator Group (Oakville, Mississauga, Caledon, Halton Hills, Burlington, Brampton) | \$5,705 | \$5,705 | | |

*Baseline amounts for Non-Sustainable Funding included in the Budget and Annual funding deficits is the 2024 budget. Baseline for the Tax Rate Comparisons is the 2023 BMA Management Consulting Inc. Municipal Study.

** Due to the timing of the release of comparator data, there will always be a lag in the timing of updated information.