



THE CORPORATION OF THE TOWN OF MILTON

NOTICE OF MOTION

INTRODUCTION DATE: March 17, 2025

SUBJECT: Made-In-Milton Methodology for Establishing an Income Fund

CONSIDERATION DATE: April 28, 2025

MOVED BY: Councillor Challinor

SECONDED BY: Councillor Malboeuf

WHEREAS Canada is at risk of an economic recession, interest rates are still too high and food inflation is continuing unabated;

AND WHEREAS an increasing number of Miltonians are defaulting on their mortgages or not paying their property taxes – or both;

THEREFORE BE IT RESOLVED THAT Town staff be directed to come back to Council with a plan to create a reserve fund that generates an estimated \$1 million annually to offset significant operating budget increases, thus providing additional fiscal relief for property taxpayers while backstopping the annual operating budget.