

**Appendix 1**  
**Municipality of the Town of Milton**  
**Annual Treasurer's Statement of Development Charge and Cash-in-Lieu of Parkland Reserve Funds**  
**For the period January 1, 2024 to December 31, 2024**

Description	Opening Balance	Collections	Accrued Interest	Amount Transferred to Capital (or Other) Funds <sup>1</sup>	Debenture Payments <sup>2</sup>	Ending Balance	Balance in DC Exemptions Funded by Town <sup>3</sup>	Development Charges Receivable <sup>4</sup>	Outstanding Commitments Against Reserve Funds	Adjusted Closing Balance <sup>5</sup>
<b>Development Charge Reserve Funds</b>										
Services Related to a Highway	(37,173,382)	15,504,740	(589,841)	(10,696,518)	-	(32,955,001)	-	520,640	(34,658,313)	(67,092,675)
Fire Protection	(10,478,776)	822,156	(479,083)	-	-	(10,135,704)	59,276	35,394	(136,509)	(10,177,543)
Public Works Operations	2,484,084	1,354,313	129,727	(831,507)	-	3,136,617	858,201	78,025	(1,467,009)	2,605,835
Stormwater Derry Green	83,767	27,932	3,764	(49,857)	-	65,606	50	-	(190,336)	(124,680)
Stormwater Boyne	(261,786)	113,720	(11,640)	(69,226)	-	(228,933)	-	-	(272,420)	(501,353)
Stormwater Sherwood	(286,852)	-	(14,543)	(41,789)	-	(343,184)	0	-	(202,071)	(545,255)
Stormwater Trafalgar	(3,779)	-	(321)	(4,759)	-	(8,859)	-	-	(128,855)	(137,714)
Stormwater MEV	(64,973)	-	(4,069)	(46,357)	-	(115,399)	-	-	(258,899)	(374,298)
Library	8,791,548	2,022,327	463,577	(112,730)	-	11,164,722	1,023,412	53,859	(1,946,604)	10,295,390
Transit	2,432,018	1,891,735	148,715	(335,156)	-	4,137,311	972,875	40,318	(20,872,981)	(15,722,476)
Growth Studies	(3,515,839)	802,099	(164,096)	(693,149)	-	(3,570,985)	-	36,956	(2,240,433)	(5,774,462)
Parks and Recreation	50,025,160	18,062,942	2,787,328	(1,925,743)	-	68,949,687	8,938,799	668,464	(6,196,783)	72,360,167
<b>Total Development Charge Reserve Funds</b>	<b>12,031,191</b>	<b>40,601,963</b>	<b>2,269,518</b>	<b>(14,806,793)</b>	<b>-</b>	<b>40,095,879</b>	<b>11,852,615</b>	<b>1,433,656</b>	<b>(68,571,213)</b>	<b>(15,189,064)</b>
<b>Cash-in-Lieu of Parkland</b>	<b>23,107,760</b>	<b>3,034,407</b>	<b>1,052,120</b>	<b>-</b>	<b>-</b>	<b>27,194,288</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,194,288</b>

<sup>1</sup> See Appendix 2 for details

<sup>2</sup> No DC debenture payments were incurred in 2024

<sup>3</sup> DC Exemptions funded by the Town of Milton are carried in a separate reserve

<sup>4</sup> Development Charges Receivable under Deferral Agreements and Installment Payment Agreements

<sup>5</sup> The Town holds \$33.9 million in Cash Flow Assistance funding to offset the deficit in the Services Related to a Highway Development Charge Reserve Fund.

The Town of Milton has not imposed, directly or indirectly, a charge related to a development or a requirement to construct a service related to development, except as permitted by the *Development Charges Act, 1997*.