

**Appendix 4 -ES-013-25**  
**Reserve and Reserve Fund - Transfers to/from Operating**

<b>Reserves and Reserve Funds (\$000s)</b>	<b>Budgeted Transfers to/(from) Reserve</b>	<b>Actual Transfers to/(from) Reserve</b>	<b>Surplus/ (Deficit)</b>	<b>Explanation for Variances</b>
<b>Stabilization</b>				
Tax Rate Stabilization	\$(1,435)	\$(1,491)	\$(56)	Transfers from reserve to fund the expansion to the Administrative Penalty Program based on CORS-011-24.
Severe Weather	0	0	0	
Building Rate Stabilization	758	1,192	435	Overall savings in the Building Department were transferred to reserve.
<b>Stabilization Subtotal</b>	<b>\$(678)</b>	<b>\$(299)</b>	<b>\$379</b>	
<b>Corporate Use</b>				
Insurance and Legal Matters	\$324	\$313	\$(10)	A portion of the Per Unit Development Processing fees are transferred to Legal Matters. Actual transfers are lower than budget due to timing differences in development activity.
Per Unit Development Processing Fee	1,039	734	(305)	The per unit processing fees were lower than expected due to timing differences in development activity.
WSIB	298	298	0	
<b>Corporate Use Subtotal</b>	<b>\$1,660</b>	<b>\$1,345</b>	<b>\$(315)</b>	
<b>Infrastructure Non Growth</b>				
Infrastructure Renewal - Roads & Structures	\$17,728	\$19,373	\$1,644	An additional \$1.2 million was earned from interest on unspent capital funds due to higher interest rates and balances throughout the year. Higher-than-expected Milton Hydro dividends resulted in a \$0.4 million transfer to reserves, in accordance with the Town's Treasury Policy No. 116. Additionally, \$0.1 million in cost savings from approved but unissued debentures was transferred to reserves.
Infrastructure Renewal - Stormwater	2,799	2,799	0	
Infrastructure Renewal - Recreation, Facilities, Other	6,589	9,668	3,079	Additional investment income due to higher interest rates and portfolio balances was transferred to reserve in accordance with the 2024 budget allocations and the Town's Treasury Policy No. 116.
Information Technology	3,619	3,654	35	Additional photocopier recoveries were transferred to reserve.
Studies and Other Non Growth Capital	1,377	1,377	0	

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Vehicles and Equipment Replacement	5,164	5,563	399	Proceeds from the sale of equipment were transferred to reserve.
Canada Community-Building Fund	0	0	0	
Ontario Lottery Corporation Proceeds	5,585	6,180	595	Proceeds from the Ontario Lottery and Gaming Corporation (OLG) were greater than anticipated.
<b>Infrastructure Non Growth Subtotal</b>	<b>\$42,862</b>	<b>\$48,614</b>	<b>\$5,752</b>	
<b>Infrastructure Growth</b>				
Growth Capital - Other	\$4,145	\$3,967	\$(178)	Supplementary taxes were below budget, resulting in a reduced transfer to reserve.
Capital Provision	3,383	2,286	(1,096)	Timing differences in development activity resulted in fewer residential building permits and lower Capital Provision revenues being collected through financial agreements in 2024.
Payment-in-Lieu of Land Conveyance	0	0	0	
Cash-in-lieu of Parking	0	0	0	
Development Charges (Note 1)	0	0	0	
Post Period Capacity	0	0	0	
<b>Infrastructure Growth Subtotal</b>	<b>\$7,527</b>	<b>\$6,253</b>	<b>\$(1,275)</b>	
<b>Program Specific</b>				
Property Transactions	\$366	\$418	\$52	Lease rental revenue was higher than anticipated.
Provincial Gas Tax	(969)	(969)	0	
Election	235	235	0	
Aggregate Permit Fees	1	70	69	Revenues collected from the Ministry of Natural Resources for extracted aggregates were higher than anticipated.
Seniors' Fundraising	0	0	0	
Arts Programming	0	(14)	(14)	Funds were transferred from reserves to support arts programming due to a favorable reserve balance, rather than requesting the funds from the Community Foundation of Halton North (CFHN) endowment fund.
Mayor's Legacy Fund	0	0	0	
<b>Program Specific Subtotal</b>	<b>\$(366)</b>	<b>\$(259)</b>	<b>\$107</b>	

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<b>Board, Committee &amp; Other</b>				
Library Tax Rate Stabilization	\$0	\$0	\$0	
Library Capital Infrastructure	710	710	0	
DBIA Surplus	(25)	(25)	0	
Provincial Government Transfer	0	(356)	(356)	Grant funding was transferred from reserves to the operating fund to cover eligible NG911 implementation costs.
<b>Board, Committee &amp; Other Subtotal</b>	<b>\$685</b>	<b>\$330</b>	<b>\$(356)</b>	
<b>Total Reserve and Reserve Funds</b>	<b>\$51,691</b>	<b>\$55,984</b>	<b>\$4,293</b>	

Note 1: Includes Development Charge Exemptions.