



THE CORPORATION OF THE TOWN OF MILTON

NOTICE OF MOTION

INTRODUCTION DATE: March 17, 2025

SUBJECT: Made-In-Milton Methodology for Determining Tax Increases

CONSIDERATION DATE: April 28, 2025

MOVED BY: Councillor Challinor

SECONDED BY: Councillor Malboeuf

WHEREAS Canada is at risk of an economic recession, interest rates are still too high and food inflation is continuing unabated;

AND WHEREAS an increasing number of Miltonians are defaulting on their mortgages or not paying their property taxes – or both;

AND WHEREAS Council resolution 104-24, which pertained to a Multi-Year Financial Strategy as outlined in report ES-016-24 and attached for information as Schedule A to this motion, was carried by vote of Council on June 24, 2024;

THEREFORE BE IT RESOLVED THAT in accordance with Part 10 - Reconsideration of the Town's Procedure By-law 014-2024, Council resolution 104-24 be reconsidered;

AND THAT, subject to the reconsideration and defeat of the Multi-Year Financial Strategy as outlined in resolution 104-24, the Town of Milton Council request the Head of Council to base future annual increases to the local portion of the residential property tax rate on the combination of Canada's annual rate of inflation (as per StatCan table 18-10-0005-01, All-Items) plus the annual percentage growth rate in the number of new housing units across the municipality, for the most recently reported period as of June of each year.



**SCHEDULE A to Notice of Motion regarding Made-In-Milton Methodology
For Determining Tax Increases**

**Resolution 104-24, approved by Council on June 24, 2024 - Recommendation from Staff
Report ES-016-24**

THAT Council approve a multi-year financial strategy wherein the annual target for the total property tax rate increase (inclusive of the Town, Region and Province) be established between 4.5% to 7.0% until such time that the following outcomes are achieved:

- The Town has eliminated the use of non-sustainable funding sources (such as the Tax Rate Stabilization Reserve) for ongoing operating costs.
- Further progress towards reducing the annual infrastructure deficit has been achieved, and other annual funding deficits (such as development charge exemptions and property tax write-offs) have been eliminated.
- The Town's local property tax rate falls within the range of the comparator municipal group, while remaining lower than the average of those peer municipalities.