

**TOWN OF MILTON - SUMMARY
OPERATING FINANCIAL STATEMENT
May 2025**

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|-----------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| MAYOR AND COUNCIL | 337,629 | 324,406 | 705,973 | (33,111) | 672,862 | 48% |
| EXECUTIVE SERVICES | 118,277 | (54,208) | 4,004,276 | (208,427) | 3,795,849 | (1%) |
| CORPORATE SERVICES | 15,796,973 | 17,088,093 | 40,030,176 | (1,045,044) | 38,985,132 | 44% |
| GENERAL GOVERNMENT | (71,035,073) | (73,969,782) | (78,673,318) | 585,250 | (78,088,068) | 95% |
| COMMUNITY SERVICES | 12,190,995 | 14,216,290 | 32,863,447 | (710,229) | 32,153,218 | 44% |
| DEVELOPMENT SERVICES | (622,361) | (2,305,960) | 1,069,446 | (818,844) | 250,602 | (920%) |
| LIBRARY | (2,933,819) | (3,589,083) | | (117,916) | (117,916) | 3,044% |
| HOSPITAL EXPANSION | (477,937) | (444,565) | | | | |
| BIA | (227,734) | (209,315) | | | | |
| Total TOWN OF MILTON | (46,853,050) | (48,944,124) | | (2,348,321) | (2,348,321) | |

Note: Figures include rounding and may result in minor variances to the departmental financial statements.

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

MAYOR AND COUNCIL

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|--------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| MAYOR AND COUNCIL | | | | | | |
| MAYOR AND COUNCIL | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 291,783 | 280,951 | 622,011 | (33,111) | 588,900 | 48% |
| Administrative | 43,834 | 40,166 | 62,875 | | 62,875 | 64% |
| Financial | | | 5,000 | | 5,000 | |
| Purchased Goods | 392 | | 976 | | 976 | |
| Purchased Services | 1,620 | 3,288 | 20,111 | | 20,111 | 16% |
| Total EXPENDITURES | 337,629 | 324,405 | 710,973 | (33,111) | 677,862 | 48% |
| REVENUE | | | | | | |
| Financing Revenue | | | (5,000) | | (5,000) | |
| Total REVENUE | | | (5,000) | | (5,000) | |
| Total MAYOR AND COUNCIL | 337,629 | 324,405 | 705,973 | (33,111) | 672,862 | 48% |
| Total MAYOR AND COUNCIL | 337,629 | 324,405 | 705,973 | (33,111) | 672,862 | 48% |
| Total MAYOR AND COUNCIL | 337,629 | 324,405 | 705,973 | (33,111) | 672,862 | 48% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

EXECUTIVE SERVICES

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|---|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| EXECUTIVE SERVICES | | | | | | |
| OFFICE OF THE CAO | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 266,672 | 273,941 | 653,716 | | 653,716 | 42% |
| Administrative | 10,240 | 6,746 | 21,314 | | 21,314 | 32% |
| Purchased Goods | 6,258 | 3,492 | 5,442 | (1,500) | 3,942 | 89% |
| Purchased Services | 3,218 | 3,544 | 29,549 | | 29,549 | 12% |
| Total EXPENDITURES | 286,388 | 287,723 | 710,021 | (1,500) | 708,521 | 41% |
| REVENUE | | | | | | |
| Financing Revenue | (16,670) | (18,592) | (18,592) | | (18,592) | 100% |
| User Fees and Service Charges | (511) | (162) | (3,000) | | (3,000) | 5% |
| Total REVENUE | (17,181) | (18,754) | (21,592) | | (21,592) | 87% |
| Total OFFICE OF THE CAO | 269,207 | 268,969 | 688,429 | (1,500) | 686,929 | 39% |
| STRATEGIC INITIATIVES AND ECONOMIC DEVELOPMENT | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 255,316 | 329,868 | 982,708 | 55,369 | 1,038,077 | 32% |
| Administrative | 7,394 | 4,625 | 24,743 | | 24,743 | 19% |
| Financial | 168 | | 2,608 | | 2,608 | |
| Purchased Goods | 307 | 21,868 | 118,064 | 3,850 | 121,914 | 18% |
| Purchased Services | 72,656 | 16,165 | 118,684 | | 118,684 | 14% |
| Total EXPENDITURES | 335,841 | 372,526 | 1,246,807 | 59,219 | 1,306,026 | 29% |
| REVENUE | | | | | | |
| Financing Revenue | (11,197) | (24,221) | (11,706) | (55,368) | (67,074) | 36% |
| User Fees and Service Charges | (460) | | | | | |
| Total REVENUE | (11,657) | (24,221) | (11,706) | (55,368) | (67,074) | 36% |
| Total STRATEGIC INITIATIVES AND ECONOMIC DEVELOPMENT | 324,184 | 348,305 | 1,235,101 | 3,851 | 1,238,952 | 28% |
| FINANCE | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 2,348,103 | 2,543,134 | 6,691,649 | (128,585) | 6,563,064 | 39% |
| Administrative | 24,166 | 20,169 | 93,237 | (3,229) | 90,008 | 22% |
| Financial | 1,667 | 2,860 | 7,060 | | 7,060 | 41% |
| Purchased Goods | 14,202 | 1,826 | 30,546 | (18,137) | 12,409 | 15% |
| Purchased Services | 104,452 | 36,753 | 313,177 | (3,000) | 310,177 | 12% |
| Total EXPENDITURES | 2,492,590 | 2,604,742 | 7,135,669 | (152,951) | 6,982,718 | 37% |
| REVENUE | | | | | | |

TOWN OF MILTON
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EXECUTIVE SERVICES

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|---------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| Financing Revenue | (2,468,249) | (2,831,782) | (3,621,340) | (127,865) | (3,749,205) | 76% |
| Recoveries and Donations | (1,124) | | | | | |
| User Fees and Service Charges | (385,616) | (444,443) | (1,080,003) | (6,000) | (1,086,003) | 41% |
| Reallocated Revenue | (112,709) | | (353,577) | 76,039 | (277,538) | |
| Total REVENUE | (2,967,698) | (3,276,225) | (5,054,920) | (57,826) | (5,112,746) | 64% |
| Total FINANCE | (475,108) | (671,483) | 2,080,749 | (210,777) | 1,869,972 | (36%) |
| Total EXECUTIVE SERVICES | 118,283 | (54,209) | 4,004,279 | (208,426) | 3,795,853 | (1%) |
| Total EXECUTIVE SERVICES | 118,283 | (54,209) | 4,004,279 | (208,426) | 3,795,853 | (1%) |

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CORPORATE SERVICES

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|---|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| CORPORATE SERVICES | | | | | | |
| INFORMATION TECHNOLOGY | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 1,557,750 | 1,677,603 | 4,628,562 | (236,851) | 4,391,711 | 38% |
| Administrative | 7,117 | 34,785 | 78,048 | | 78,048 | 45% |
| Purchased Goods | 1,816,810 | 2,422,865 | 3,685,628 | 85,726 | 3,771,354 | 64% |
| Purchased Services | 1,080,105 | 1,170,130 | 2,258,474 | (52,000) | 2,206,474 | 53% |
| Total EXPENDITURES | 4,461,782 | 5,305,383 | 10,650,712 | (203,125) | 10,447,587 | 51% |
| REVENUE | | | | | | |
| Financing Revenue | (295,430) | (349,559) | (990,978) | (11,500) | (1,002,478) | 35% |
| User Fees and Service Charges | (1,482) | | (100) | | (100) | |
| Reallocated Revenue | (54,113) | | (137,778) | | (137,778) | |
| Total REVENUE | (351,025) | (349,559) | (1,128,856) | (11,500) | (1,140,356) | 31% |
| Total INFORMATION TECHNOLOGY | 4,110,757 | 4,955,824 | 9,521,856 | (214,625) | 9,307,231 | 53% |
| HUMAN RESOURCES | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 1,289,991 | 778,863 | 2,166,100 | 12,036 | 2,178,136 | 36% |
| Administrative | 79,775 | 68,868 | 200,435 | (5,292) | 195,143 | 35% |
| Purchased Goods | 1,117 | 237 | 6,307 | (1,056) | 5,251 | 5% |
| Purchased Services | 61,582 | 62,914 | 204,071 | | 204,071 | 31% |
| Total EXPENDITURES | 1,432,465 | 910,882 | 2,576,913 | 5,688 | 2,582,601 | 35% |
| REVENUE | | | | | | |
| Financing Revenue | (279,752) | (263,270) | (543,324) | (15,402) | (558,726) | 47% |
| Reallocated Revenue | (73,353) | (77,775) | (232,133) | | (232,133) | 34% |
| Total REVENUE | (353,105) | (341,045) | (775,457) | (15,402) | (790,859) | 43% |
| Total HUMAN RESOURCES | 1,079,360 | 569,837 | 1,801,456 | (9,714) | 1,791,742 | 32% |
| LEGISLATIVE & LEGAL SERVICES | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 1,362,282 | 1,394,563 | 4,024,856 | (48,052) | 3,976,804 | 35% |
| Administrative | 23,597 | 18,121 | 89,860 | 300 | 90,160 | 20% |
| Financial | 10,779 | 12,963 | 49,573 | (10,000) | 39,573 | 33% |
| Transfers to Own Funds | 235,323 | 163,189 | 163,189 | | 163,189 | 100% |
| Purchased Goods | 5,075 | 6,221 | 30,375 | (9,500) | 20,875 | 30% |
| Purchased Services | 312,670 | 188,754 | 1,104,495 | 127,600 | 1,232,095 | 15% |
| Reallocated Expenses | 85,627 | 53,807 | 162,643 | | 162,643 | 33% |

TOWN OF MILTON
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CORPORATE SERVICES

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|--|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| Total EXPENDITURES | 2,035,353 | 1,837,618 | 5,624,991 | 60,348 | 5,685,339 | 32% |
| REVENUE | | | | | | |
| Financing Revenue | (193,176) | (84,648) | (363,477) | (77,891) | (441,368) | 19% |
| Recoveries and Donations | (1,992) | (6,096) | (21,500) | | (21,500) | 28% |
| User Fees and Service Charges | (851,299) | (828,568) | (3,016,030) | | (3,016,030) | 27% |
| Total REVENUE | (1,046,467) | (919,312) | (3,401,007) | (77,891) | (3,478,898) | 26% |
| Total LEGISLATIVE & LEGAL SERVICE | 988,886 | 918,306 | 2,223,984 | (17,543) | 2,206,441 | 42% |
| COMMUNICATIONS & CUSTOMER EXPENSES | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 528,165 | 546,563 | 1,250,896 | 40,578 | 1,291,474 | 42% |
| Administrative | 14,672 | 1,004 | 24,836 | | 24,836 | 4% |
| Purchased Goods | 2,322 | 1,386 | 8,300 | (1,300) | 7,000 | 20% |
| Purchased Services | 34,595 | 17,063 | 128,958 | (15,638) | 113,320 | 15% |
| Total EXPENDITURES | 579,754 | 566,016 | 1,412,990 | 23,640 | 1,436,630 | 39% |
| REVENUE | | | | | | |
| Financing Revenue | (209,401) | (301,742) | (329,002) | | (329,002) | 92% |
| Total REVENUE | (209,401) | (301,742) | (329,002) | | (329,002) | 92% |
| Total COMMUNICATIONS & CUSTOMER SERVICE | 370,353 | 264,274 | 1,083,988 | 23,640 | 1,107,628 | 24% |
| TRANSIT | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 203,198 | 235,626 | 595,955 | | 595,955 | 40% |
| Administrative | 9,557 | 13,048 | 21,239 | | 21,239 | 61% |
| Transfers to Own Funds | 1,821,448 | 2,049,644 | 2,049,644 | | 2,049,644 | 100% |
| Purchased Goods | 7,483 | 3,972 | 14,518 | | 14,518 | 27% |
| Purchased Services | 2,157,395 | 2,459,858 | 7,304,567 | 48,000 | 7,352,567 | 33% |
| Fleet Expenses | 679,457 | 665,981 | 2,373,659 | (147,510) | 2,226,149 | 30% |
| Reallocated Expenses | 59,661 | 143,351 | 101,226 | | 101,226 | 142% |
| Total EXPENDITURES | 4,938,199 | 5,571,480 | 12,460,808 | (99,510) | 12,361,298 | 45% |
| REVENUE | | | | | | |
| Financing Revenue | (978,745) | (1,380,330) | (1,486,554) | | (1,486,554) | 93% |
| Recoveries and Donations | (725,811) | (938,998) | (2,132,157) | | (2,132,157) | 44% |
| User Fees and Service Charges | (895,543) | (850,954) | (2,201,318) | (609,709) | (2,811,027) | 30% |
| Total REVENUE | (2,600,099) | (3,170,282) | (5,820,029) | (609,709) | (6,429,738) | 49% |
| Total TRANSIT | 2,338,100 | 2,401,198 | 6,640,779 | (709,219) | 5,931,560 | 40% |
| FIRE | | | | | | |

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CORPORATE SERVICES

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|---------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 5,667,518 | 6,118,606 | 16,570,642 | (113,583) | 16,457,059 | 37% |
| Administrative | 83,097 | 63,629 | 182,562 | | 182,562 | 35% |
| Financial | 2,331 | 2,295 | 4,000 | | 4,000 | 57% |
| Transfers to Own Funds | 1,144,857 | 1,795,037 | 1,795,037 | | 1,795,037 | 100% |
| Purchased Goods | 40,938 | 46,034 | 96,991 | (17,500) | 79,491 | 58% |
| Purchased Services | 56,957 | 71,894 | 504,436 | 6,000 | 510,436 | 14% |
| Fleet Expenses | 69,623 | 69,618 | 161,529 | 7,500 | 169,029 | 41% |
| Total EXPENDITURES | 7,065,321 | 8,167,113 | 19,315,197 | (117,583) | 19,197,614 | 43% |
| REVENUE | | | | | | |
| Financing Revenue | (11,197) | (14,011) | (116,913) | | (116,913) | 12% |
| Grants | | (22,740) | (27,500) | | (27,500) | 83% |
| Recoveries and Donations | (62,621) | (50,454) | (195,860) | | (195,860) | 26% |
| User Fees and Service Charges | (81,996) | (101,247) | (216,811) | | (216,811) | 47% |
| Total REVENUE | (155,814) | (188,452) | (557,084) | | (557,084) | 34% |
| Total FIRE | 6,909,507 | 7,978,661 | 18,758,113 | (117,583) | 18,640,530 | 43% |
| Total CORPORATE SERVICES | 15,796,963 | 17,088,100 | 40,030,176 | (1,045,044) | 38,985,132 | 44% |
| Total CORPORATE SERVICES | 15,796,963 | 17,088,100 | 40,030,176 | (1,045,044) | 38,985,132 | 44% |

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OPERATING FINANCIAL STATEMENT
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GENERAL GOVERNMENT

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|--------------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| GENERAL GOVERNMENT | | | | | | |
| GENERAL GOVERNMENT | | | | | | |
| EXPENDITURES | | | | | | |
| Administrative | 112,194 | 736,996 | 120,000 | 616,996 | 736,996 | 100% |
| Financial | 1,809,900 | 3,426,483 | 5,963,030 | | 5,963,030 | 57% |
| Transfers to Own Funds | 33,365,107 | 38,696,335 | 59,480,582 | (3,904,487) | 55,576,095 | 70% |
| Purchased Services | 758,723 | 756,178 | 105,379 | | 105,379 | 718% |
| Total EXPENDITURES | 36,045,924 | 43,615,992 | 65,668,991 | (3,287,491) | 62,381,500 | 70% |
| REVENUE | | | | | | |
| External Revenue Transferred to Rese | (3,464,209) | (4,127,332) | (18,411,871) | 4,244,397 | (14,167,474) | 29% |
| Financing Revenue | (5,205,409) | (5,392,876) | (10,036,610) | (1,099,543) | (11,136,153) | 48% |
| Taxation | (94,919,366) | (105,532,882) | (108,315,861) | | (108,315,861) | 97% |
| Payments In Lieu | (975,315) | (1,029,968) | (1,077,246) | | (1,077,246) | 96% |
| User Fees and Service Charges | (1,505,416) | (1,343,984) | (3,550,272) | 727,887 | (2,822,385) | 48% |
| Reallocated Revenue | (1,011,282) | (158,734) | (2,950,449) | | (2,950,449) | 5% |
| Total REVENUE | (107,080,997) | (117,585,776) | (144,342,309) | 3,872,741 | (140,469,568) | 84% |
| Total GENERAL GOVERNMENT | (71,035,073) | (73,969,784) | (78,673,318) | 585,250 | (78,088,068) | 95% |
| Total GENERAL GOVERNMENT | (71,035,073) | (73,969,784) | (78,673,318) | 585,250 | (78,088,068) | 95% |
| Total GENERAL GOVERNMENT | (71,035,073) | (73,969,784) | (78,673,318) | 585,250 | (78,088,068) | 95% |

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COMMUNITY SERVICES

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|--|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| COMMUNITY SERVICES | | | | | | |
| RECREATION AND CULTURE FACILITIES | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 2,817,357 | 2,959,247 | 7,029,880 | 45,377 | 7,075,257 | 42% |
| Administrative | 5,754 | 7,742 | 42,396 | | 42,396 | 18% |
| Financial | 57,224 | 64,661 | 133,545 | 6,000 | 139,545 | 46% |
| Transfers to Own Funds | 2,180,969 | 2,252,410 | 2,338,596 | | 2,338,596 | 96% |
| Purchased Goods | 251,218 | 326,834 | 809,637 | 30,904 | 840,541 | 39% |
| Purchased Services | 2,044,197 | 2,131,942 | 5,996,787 | (161,373) | 5,835,414 | 37% |
| Reallocated Expenses | 22,258 | 9,299 | 46,425 | | 46,425 | 20% |
| Total EXPENDITURES | 7,378,977 | 7,752,135 | 16,397,266 | (79,092) | 16,318,174 | 48% |
| REVENUE | | | | | | |
| Financing Revenue | (196,706) | (206,046) | (426,758) | | (426,758) | 48% |
| Grants | (468,614) | (474,198) | (955,983) | (5,098) | (961,081) | 49% |
| Recoveries and Donations | (22,737) | (8,419) | (219,856) | (7,000) | (226,856) | 4% |
| User Fees and Service Charges | (3,236,372) | (3,536,360) | (7,322,672) | (180,627) | (7,503,299) | 47% |
| Reallocated Revenue | (220,458) | | (456,666) | | (456,666) | |
| Total REVENUE | (4,144,887) | (4,225,023) | (9,381,935) | (192,725) | (9,574,660) | 44% |
| Total RECREATION AND CULTURE FACILITIES | 3,234,090 | 3,527,112 | 7,015,331 | (271,817) | 6,743,514 | 52% |
| ADMINISTRATION AND CIVIC FACILITIES | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 1,491,283 | 1,209,337 | 4,127,930 | (553,765) | 3,574,165 | 34% |
| Administrative | 12,274 | 18,526 | 59,116 | | 59,116 | 31% |
| Financial | 22,093 | 25,294 | 39,944 | | 39,944 | 63% |
| Transfers to Own Funds | 208,060 | 287,568 | 514,599 | | 514,599 | 56% |
| Purchased Goods | 29,469 | 55,649 | 113,050 | (7,531) | 105,519 | 53% |
| Purchased Services | 480,102 | 546,187 | 1,597,546 | (1,806) | 1,595,740 | 34% |
| Reallocated Expenses | 17,340 | 18,598 | 21,542 | | 21,542 | 86% |
| Total EXPENDITURES | 2,260,621 | 2,161,159 | 6,473,727 | (563,102) | 5,910,625 | 37% |
| REVENUE | | | | | | |
| Financing Revenue | (532,251) | (711,514) | (1,974,375) | 106,983 | (1,867,392) | 38% |
| Recoveries and Donations | (8,617) | (25,341) | (32,138) | | (32,138) | 79% |
| User Fees and Service Charges | (90,537) | (42,367) | (272,653) | (7,000) | (279,653) | 15% |
| Total REVENUE | (631,405) | (779,222) | (2,279,166) | 99,983 | (2,179,183) | 36% |
| Total ADMINISTRATION AND CIVIC FACILITIES | 1,629,216 | 1,381,937 | 4,194,561 | (463,119) | 3,731,442 | 37% |

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COMMUNITY SERVICES

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|-------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| PROGRAMS | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 2,009,700 | 2,041,175 | 6,418,749 | 169,234 | 6,587,983 | 31% |
| Administrative | 15,061 | 3,701 | 61,629 | | 61,629 | 6% |
| Financial | 101,820 | 115,243 | 713,041 | | 713,041 | 16% |
| Transfers to Own Funds | | | 78,350 | | 78,350 | |
| Purchased Goods | 59,881 | 100,791 | 268,022 | 16,330 | 284,352 | 35% |
| Purchased Services | 191,659 | 215,752 | 698,875 | 1,231 | 700,106 | 31% |
| Reallocated Expenses | | | 107,661 | | 107,661 | |
| Total EXPENDITURES | 2,378,121 | 2,476,662 | 8,346,327 | 186,795 | 8,533,122 | 29% |
| REVENUE | | | | | | |
| Financing Revenue | (101,548) | (102,728) | (681,078) | | (681,078) | 15% |
| Grants | (64,381) | (73,521) | (83,070) | (21,088) | (104,158) | 71% |
| Recoveries and Donations | (21,152) | (27,086) | (255,862) | | (255,862) | 11% |
| User Fees and Service Charges | (2,335,900) | (2,440,341) | (6,605,887) | (448,193) | (7,054,080) | 35% |
| Reallocated Revenue | | (4,564) | (6,500) | (4,000) | (10,500) | 43% |
| Total REVENUE | (2,522,981) | (2,648,240) | (7,632,397) | (473,281) | (8,105,678) | 33% |
| Total PROGRAMS | (144,860) | (171,578) | 713,930 | (286,486) | 427,444 | (40%) |
| OPERATIONS | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 3,428,263 | 3,560,359 | 9,005,128 | | 9,005,128 | 40% |
| Administrative | 28,488 | 11,115 | 78,262 | | 78,262 | 14% |
| Transfers to Own Funds | 2,106,289 | 2,344,509 | 2,344,509 | | 2,344,509 | 100% |
| Purchased Goods | 537,045 | 1,300,390 | 1,956,775 | 168,006 | 2,124,781 | 61% |
| Purchased Services | 1,749,758 | 2,960,198 | 8,259,330 | 388,074 | 8,647,404 | 34% |
| Fleet Expenses | 604,560 | 684,615 | 1,504,332 | (62,741) | 1,441,591 | 47% |
| Reallocated Expenses | 1,868,181 | 2,993,031 | 5,244,280 | | 5,244,280 | 57% |
| Total EXPENDITURES | 10,322,584 | 13,854,217 | 28,392,616 | 493,339 | 28,885,955 | 48% |
| REVENUE | | | | | | |
| Financing Revenue | (254,720) | (279,490) | (277,734) | (1,756) | (279,490) | 100% |
| Recoveries and Donations | (1,391,231) | (1,881,924) | (3,639,326) | | (3,639,326) | 52% |
| User Fees and Service Charges | (416,630) | (332,061) | (1,349,280) | (120,700) | (1,469,980) | 23% |
| Reallocated Revenue | (2,041,913) | (3,218,253) | (5,543,216) | | (5,543,216) | 58% |
| Total REVENUE | (4,104,494) | (5,711,728) | (10,809,556) | (122,456) | (10,932,012) | 52% |
| Total OPERATIONS | 6,218,090 | 8,142,489 | 17,583,060 | 370,883 | 17,953,943 | 45% |

TOWN OF MILTON
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May 2025

COMMUNITY SERVICES

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|--|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| INFRASTRUCTURE MANAGEMENT | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 1,114,990 | 1,147,803 | 2,852,065 | (77,242) | 2,774,823 | 41% |
| Administrative | 17,530 | 15,614 | 53,135 | | 53,135 | 29% |
| Financial | 228,911 | 229,862 | 246,604 | | 246,604 | 93% |
| Transfers to Own Funds | 39,997 | 43,258 | 43,258 | | 43,258 | 100% |
| Purchased Goods | 13,832 | 26,163 | 63,760 | | 63,760 | 41% |
| Purchased Services | 586,124 | 535,874 | 2,200,773 | 11,205 | 2,211,978 | 24% |
| Reallocated Expenses | | | 174 | | 174 | |
| Total EXPENDITURES | 2,001,384 | 1,998,574 | 5,459,769 | (66,037) | 5,393,732 | 37% |
| REVENUE | | | | | | |
| Financing Revenue | (627,867) | (555,350) | (1,710,002) | 77,242 | (1,632,760) | 34% |
| Recoveries and Donations | (9,548) | (21,574) | (23,384) | (11,205) | (34,589) | 62% |
| User Fees and Service Charges | (109,515) | (85,319) | (369,813) | (59,690) | (429,503) | 20% |
| Total REVENUE | (746,930) | (662,243) | (2,103,199) | 6,347 | (2,096,852) | 32% |
| Total INFRASTRUCTURE MANAGEMENT | 1,254,454 | 1,336,331 | 3,356,570 | (59,690) | 3,296,880 | 41% |
| Total COMMUNITY SERVICES | 12,190,990 | 14,216,291 | 32,863,452 | (710,229) | 32,153,223 | 44% |
| Total COMMUNITY SERVICES | 12,190,990 | 14,216,291 | 32,863,452 | (710,229) | 32,153,223 | 44% |

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

DEVELOPMENT SERVICES

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|--------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| DEVELOPMENT SERVICES | | | | | | |
| PLANNING SERVICES | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 939,067 | 1,094,549 | 3,069,677 | (280,354) | 2,789,323 | 39% |
| Administrative | 15,636 | 28,754 | 47,832 | | 47,832 | 60% |
| Purchased Services | 9,397 | 20,928 | 64,204 | | 64,204 | 33% |
| Total EXPENDITURES | 964,100 | 1,144,231 | 3,181,713 | (280,354) | 2,901,359 | 39% |
| REVENUE | | | | | | |
| Financing Revenue | (205,157) | (206,869) | (650,432) | | (650,432) | 32% |
| Recoveries and Donations | (4,120) | (2,534) | (3,480) | | (3,480) | 73% |
| User Fees and Service Charges | (1,455,384) | (2,142,412) | (2,182,975) | (673,121) | (2,856,096) | 75% |
| Total REVENUE | (1,664,661) | (2,351,815) | (2,836,887) | (673,121) | (3,510,008) | 67% |
| Total PLANNING SERVICES | (700,561) | (1,207,584) | 344,826 | (953,475) | (608,649) | 198% |
| BUILDING SERVICES | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 1,693,412 | 1,823,122 | 4,867,141 | (532,785) | 4,334,356 | 42% |
| Administrative | 45,208 | 54,839 | 192,527 | | 192,527 | 28% |
| Financial | 8,750 | 9,722 | 10,000 | | 10,000 | 97% |
| Transfers to Own Funds | 319,976 | | 5,159,128 | (4,160,787) | 998,341 | |
| Purchased Goods | 4,792 | 5,585 | 19,001 | | 19,001 | 29% |
| Purchased Services | 5,563 | 365 | 53,576 | | 53,576 | 1% |
| Reallocated Expenses | 1,119,124 | 103,949 | 3,255,488 | (76,039) | 3,179,449 | 3% |
| Total EXPENDITURES | 3,196,825 | 1,997,582 | 13,556,861 | (4,769,611) | 8,787,250 | 23% |
| REVENUE | | | | | | |
| Financing Revenue | (9,876) | (10,329) | (10,329) | | (10,329) | 100% |
| User Fees and Service Charges | (3,186,948) | (3,178,140) | (13,546,534) | 4,769,611 | (8,776,923) | 36% |
| Total REVENUE | (3,196,824) | (3,188,469) | (13,556,863) | 4,769,611 | (8,787,252) | 36% |
| Total BUILDING SERVICES | 1 | (1,190,887) | (2) | | (2) | 59,544,350% |
| DEVELOPMENT ENGINEERING | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 926,331 | 1,029,949 | 2,970,269 | (143,488) | 2,826,781 | 36% |
| Administrative | 13,875 | 11,834 | 49,104 | | 49,104 | 24% |
| Financial | 100 | | 500 | | 500 | |
| Purchased Goods | | 206 | 200 | 206 | 406 | 51% |
| Purchased Services | 159,596 | 272,341 | 330,254 | 198,740 | 528,994 | 51% |

TOWN OF MILTON
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May 2025

DEVELOPMENT SERVICES

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|--------------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| Total EXPENDITURES | 1,099,902 | 1,314,330 | 3,350,327 | 55,458 | 3,405,785 | 39% |
| REVENUE | | | | | | |
| Financing Revenue | (284,036) | (321,043) | (351,046) | | (351,046) | 91% |
| Recoveries and Donations | | (4,120) | (127,479) | | (127,479) | 3% |
| User Fees and Service Charges | (806,837) | (962,922) | (2,585,371) | 96,780 | (2,488,591) | 39% |
| Reallocated Revenue | (90,556) | (103,949) | (211,136) | | (211,136) | 49% |
| Total REVENUE | (1,181,429) | (1,392,034) | (3,275,032) | 96,780 | (3,178,252) | 44% |
| Total DEVELOPMENT ENGINEERING | (81,527) | (77,704) | 75,295 | 152,238 | 227,533 | (34%) |
| ADMINISTRATION | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 192,358 | 205,815 | 513,690 | | 513,690 | 40% |
| Administrative | 7,584 | 5,481 | 9,502 | | 9,502 | 58% |
| Purchased Goods | 4,372 | 884 | 15,000 | (11,000) | 4,000 | 22% |
| Purchased Services | 32,857 | 66,048 | 223,597 | 31,557 | 255,154 | 26% |
| Total EXPENDITURES | 237,171 | 278,228 | 761,789 | 20,557 | 782,346 | 36% |
| REVENUE | | | | | | |
| Financing Revenue | (75,211) | (81,363) | (112,466) | | (112,466) | 72% |
| Recoveries and Donations | (2,235) | (26,652) | | (38,164) | (38,164) | 70% |
| Total REVENUE | (77,446) | (108,015) | (112,466) | (38,164) | (150,630) | 72% |
| Total ADMINISTRATION | 159,725 | 170,213 | 649,323 | (17,607) | 631,716 | 27% |
| Total DEVELOPMENT SERVICES | (622,362) | (2,305,962) | 1,069,442 | (818,844) | 250,598 | (920%) |
| Total DEVELOPMENT SERVICES | (622,362) | (2,305,962) | 1,069,442 | (818,844) | 250,598 | (920%) |

TOWN OF MILTON
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LIBRARY

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|-------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| LIBRARY | | | | | | |
| LIBRARY | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 1,585,836 | 1,627,722 | 4,247,412 | (113,269) | 4,134,143 | 39% |
| Administrative | 23,930 | 25,154 | 82,182 | | 82,182 | 31% |
| Financial | 2,454 | 2,975 | 6,500 | | 6,500 | 46% |
| Transfers to Own Funds | 710,139 | 753,543 | 753,543 | | 753,543 | 100% |
| Purchased Goods | 250,012 | 265,430 | 571,886 | 14,077 | 585,963 | 45% |
| Purchased Services | 323,858 | 192,209 | 521,114 | | 521,114 | 37% |
| Reallocated Expenses | 206,303 | | 420,766 | | 420,766 | |
| Total EXPENDITURES | 3,102,532 | 2,867,033 | 6,603,403 | (99,192) | 6,504,211 | 44% |
| REVENUE | | | | | | |
| Financing Revenue | (23,622) | (22,884) | (22,884) | | (22,884) | 100% |
| Taxation | (5,933,370) | (6,312,940) | (6,312,940) | | (6,312,940) | 100% |
| Grants | (25,000) | (25,000) | (55,704) | | (55,704) | 45% |
| Recoveries and Donations | (5,993) | (23,724) | (5,000) | (18,724) | (23,724) | 100% |
| User Fees and Service Charges | (48,367) | (71,568) | (206,875) | | (206,875) | 35% |
| Total REVENUE | (6,036,352) | (6,456,116) | (6,603,403) | (18,724) | (6,622,127) | 97% |
| Total LIBRARY | (2,933,820) | (3,589,083) | | (117,916) | (117,916) | 3,044% |
| Total LIBRARY | (2,933,820) | (3,589,083) | | (117,916) | (117,916) | 3,044% |
| Total LIBRARY | (2,933,820) | (3,589,083) | | (117,916) | (117,916) | 3,044% |

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HOSPITAL EXPANSION

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|---------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| HOSPITAL EXPANSION | | | | | | |
| HOSPITAL EXPANSION | | | | | | |
| EXPENDITURES | | | | | | |
| Financial | 2,019,518 | 2,051,202 | 2,495,768 | | 2,495,768 | 82% |
| Total EXPENDITURES | 2,019,518 | 2,051,202 | 2,495,768 | | 2,495,768 | 82% |
| REVENUE | | | | | | |
| Financing Revenue | (2,497,455) | (2,495,768) | (2,495,768) | | (2,495,768) | 100% |
| Total REVENUE | (2,497,455) | (2,495,768) | (2,495,768) | | (2,495,768) | 100% |
| Total HOSPITAL EXPANSION | (477,937) | (444,566) | | | | |
| Total HOSPITAL EXPANSION | (477,937) | (444,566) | | | | |
| Total HOSPITAL EXPANSION | (477,937) | (444,566) | | | | |

TOWN OF MILTON
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BIA

| | 2024 YTD ACTUAL | 2025 YTD ACTUAL | 2025 ANNUAL BUDGET | FORECAST CHANGES | 2025 ANNUAL FORECAST | YTD PERCENT of FORECAST |
|-------------------------------|-----------------------|-----------------------|--------------------------|---------------------|----------------------------|-------------------------------|
| BIA | | | | | | |
| BIA | | | | | | |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | 84,753 | 84,846 | 220,714 | | 220,714 | 38% |
| Financial | 309 | 255 | 5,500 | | 5,500 | 5% |
| Purchased Goods | 86 | 532 | 37,730 | | 37,730 | 1% |
| Purchased Services | 47,906 | 57,320 | 232,709 | | 232,709 | 25% |
| Reallocated Expenses | 3,645 | 167 | 4,500 | | 4,500 | 4% |
| Total EXPENDITURES | 136,699 | 143,120 | 501,153 | | 501,153 | 29% |
| REVENUE | | | | | | |
| Financing Revenue | (25,000) | (22,126) | (22,126) | | (22,126) | 100% |
| Taxation | (270,990) | (284,539) | (284,539) | | (284,539) | 100% |
| Grants | | | (10,024) | | (10,024) | |
| Recoveries and Donations | (22,660) | (17,192) | (29,750) | | (29,750) | 58% |
| User Fees and Service Charges | (45,785) | (28,579) | (47,053) | | (47,053) | 61% |
| Reallocated Revenue | | | (107,661) | | (107,661) | |
| Total REVENUE | (364,435) | (352,436) | (501,153) | | (501,153) | 70% |
| Total BIA | (227,736) | (209,316) | | | | |
| Total BIA | (227,736) | (209,316) | | | | |
| Total BIA | (227,736) | (209,316) | | | | |