

COUNCIL AUTHORITY FOR BUDGET AMENDMENT	
Project Details	Budget Amendment -Traffic Signs and Posts
Recommendation	Staff are recommending a budget amendment to increase the capital budget C40013125 40 Km/H Neighbourhoods/Raised Crosswalks, in the amount of \$287,282, funded from Project Variance Reserve.
Purpose of Report	As per Budget Amendment Policy No. 113 Section 4.7.2 ii Council approval is required.
Background information	<p>The 2025 budget included capital project C40013125 40 Km/H Neighbourhoods /Raised Crosswalks to implement 40 km/h Neighbourhood Zones and raised crosswalks throughout the Town over a four year period from 2025 to 2028.</p> <p>Through the May 26, 2025 Council Meeting staff were directed to begin the implementation of the 40km/H Neighbourhood program.</p> <p>To facilitate the procurement processes staff are recommending that the 2026-2028 capital forecast for the 40 Km/H Neighbourhood/Raised Crosswalks program be advanced to the 2025 capital project budget.</p> <p>This budget amendment is requesting a total funding increase in the amount of \$287,282.</p>
Financial Planning Section: Budget Impact (includes non-refundable HST)	
Account Number(s)	C40013125
Account Description(s)	40 Km/H Neighbourhoods/Raised Crosswalks
Project Total Budget	\$96,696
Budget Increase Requested	\$287,282
Funding Source (Note 1)	Project Variance Reserve

Note 1: Through the development of the 2026 Capital Budget, the capital forecast will be reduced by the same amount as the budget increase requested in the 2025 capital budget, resulting in a net neutral impact within the entire capital program.