

**TOWN OF MILTON - SUMMARY
OPERATING FINANCIAL STATEMENT
May 2025**

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
MAYOR AND COUNCIL	337,629	324,406	705,973	(33,111)	672,862	48%
EXECUTIVE SERVICES	118,277	(54,208)	4,004,276	(208,427)	3,795,849	(1%)
CORPORATE SERVICES	15,796,973	17,088,093	40,030,176	(1,045,044)	38,985,132	44%
GENERAL GOVERNMENT	(71,035,073)	(73,969,782)	(78,673,318)	585,250	(78,088,068)	95%
COMMUNITY SERVICES	12,190,995	14,216,290	32,863,447	(710,229)	32,153,218	44%
DEVELOPMENT SERVICES	(622,361)	(2,305,960)	1,069,446	(818,844)	250,602	(920%)
LIBRARY	(2,933,819)	(3,589,083)		(117,916)	(117,916)	3,044%
HOSPITAL EXPANSION	(477,937)	(444,565)				
BIA	(227,734)	(209,315)				
Total TOWN OF MILTON	(46,853,050)	(48,944,124)		(2,348,321)	(2,348,321)	

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

MAYOR AND COUNCIL

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
MAYOR AND COUNCIL						
MAYOR AND COUNCIL						
EXPENDITURES						
Salaries and Benefits	291,783	280,951	622,011	(33,111)	588,900	48%
Administrative	43,834	40,166	62,875		62,875	64%
Financial			5,000		5,000	
Purchased Goods	392		976		976	
Purchased Services	1,620	3,288	20,111		20,111	16%
Total EXPENDITURES	337,629	324,405	710,973	(33,111)	677,862	48%
REVENUE						
Financing Revenue			(5,000)		(5,000)	
Total REVENUE			(5,000)		(5,000)	
Total MAYOR AND COUNCIL	337,629	324,405	705,973	(33,111)	672,862	48%
Total MAYOR AND COUNCIL	337,629	324,405	705,973	(33,111)	672,862	48%
Total MAYOR AND COUNCIL	337,629	324,405	705,973	(33,111)	672,862	48%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

EXECUTIVE SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
EXECUTIVE SERVICES						
OFFICE OF THE CAO						
EXPENDITURES						
Salaries and Benefits	266,672	273,941	653,716		653,716	42%
Administrative	10,240	6,746	21,314		21,314	32%
Purchased Goods	6,258	3,492	5,442	(1,500)	3,942	89%
Purchased Services	3,218	3,544	29,549		29,549	12%
Total EXPENDITURES	286,388	287,723	710,021	(1,500)	708,521	41%
REVENUE						
Financing Revenue	(16,670)	(18,592)	(18,592)		(18,592)	100%
User Fees and Service Charges	(511)	(162)	(3,000)		(3,000)	5%
Total REVENUE	(17,181)	(18,754)	(21,592)		(21,592)	87%
Total OFFICE OF THE CAO	269,207	268,969	688,429	(1,500)	686,929	39%
STRATEGIC INITIATIVES AND ECONOMIC DEVELOPMENT						
EXPENDITURES						
Salaries and Benefits	255,316	329,868	982,708	55,369	1,038,077	32%
Administrative	7,394	4,625	24,743		24,743	19%
Financial	168		2,608		2,608	
Purchased Goods	307	21,868	118,064	3,850	121,914	18%
Purchased Services	72,656	16,165	118,684		118,684	14%
Total EXPENDITURES	335,841	372,526	1,246,807	59,219	1,306,026	29%
REVENUE						
Financing Revenue	(11,197)	(24,221)	(11,706)	(55,368)	(67,074)	36%
User Fees and Service Charges	(460)					
Total REVENUE	(11,657)	(24,221)	(11,706)	(55,368)	(67,074)	36%
Total STRATEGIC INITIATIVES AND ECONOMIC DEVELOPMENT	324,184	348,305	1,235,101	3,851	1,238,952	28%
FINANCE						
EXPENDITURES						
Salaries and Benefits	2,348,103	2,543,134	6,691,649	(128,585)	6,563,064	39%
Administrative	24,166	20,169	93,237	(3,229)	90,008	22%
Financial	1,667	2,860	7,060		7,060	41%
Purchased Goods	14,202	1,826	30,546	(18,137)	12,409	15%
Purchased Services	104,452	36,753	313,177	(3,000)	310,177	12%
Total EXPENDITURES	2,492,590	2,604,742	7,135,669	(152,951)	6,982,718	37%
REVENUE						

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

EXECUTIVE SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
Financing Revenue	(2,468,249)	(2,831,782)	(3,621,340)	(127,865)	(3,749,205)	76%
Recoveries and Donations	(1,124)					
User Fees and Service Charges	(385,616)	(444,443)	(1,080,003)	(6,000)	(1,086,003)	41%
Reallocated Revenue	(112,709)		(353,577)	76,039	(277,538)	
Total REVENUE	(2,967,698)	(3,276,225)	(5,054,920)	(57,826)	(5,112,746)	64%
Total FINANCE	(475,108)	(671,483)	2,080,749	(210,777)	1,869,972	(36%)
Total EXECUTIVE SERVICES	118,283	(54,209)	4,004,279	(208,426)	3,795,853	(1%)
Total EXECUTIVE SERVICES	118,283	(54,209)	4,004,279	(208,426)	3,795,853	(1%)

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

CORPORATE SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
CORPORATE SERVICES						
INFORMATION TECHNOLOGY						
EXPENDITURES						
Salaries and Benefits	1,557,750	1,677,603	4,628,562	(236,851)	4,391,711	38%
Administrative	7,117	34,785	78,048		78,048	45%
Purchased Goods	1,816,810	2,422,865	3,685,628	85,726	3,771,354	64%
Purchased Services	1,080,105	1,170,130	2,258,474	(52,000)	2,206,474	53%
Total EXPENDITURES	4,461,782	5,305,383	10,650,712	(203,125)	10,447,587	51%
REVENUE						
Financing Revenue	(295,430)	(349,559)	(990,978)	(11,500)	(1,002,478)	35%
User Fees and Service Charges	(1,482)		(100)		(100)	
Reallocated Revenue	(54,113)		(137,778)		(137,778)	
Total REVENUE	(351,025)	(349,559)	(1,128,856)	(11,500)	(1,140,356)	31%
Total INFORMATION TECHNOLOGY	4,110,757	4,955,824	9,521,856	(214,625)	9,307,231	53%
HUMAN RESOURCES						
EXPENDITURES						
Salaries and Benefits	1,289,991	778,863	2,166,100	12,036	2,178,136	36%
Administrative	79,775	68,868	200,435	(5,292)	195,143	35%
Purchased Goods	1,117	237	6,307	(1,056)	5,251	5%
Purchased Services	61,582	62,914	204,071		204,071	31%
Total EXPENDITURES	1,432,465	910,882	2,576,913	5,688	2,582,601	35%
REVENUE						
Financing Revenue	(279,752)	(263,270)	(543,324)	(15,402)	(558,726)	47%
Reallocated Revenue	(73,353)	(77,775)	(232,133)		(232,133)	34%
Total REVENUE	(353,105)	(341,045)	(775,457)	(15,402)	(790,859)	43%
Total HUMAN RESOURCES	1,079,360	569,837	1,801,456	(9,714)	1,791,742	32%
LEGISLATIVE & LEGAL SERVICES						
EXPENDITURES						
Salaries and Benefits	1,362,282	1,394,563	4,024,856	(48,052)	3,976,804	35%
Administrative	23,597	18,121	89,860	300	90,160	20%
Financial	10,779	12,963	49,573	(10,000)	39,573	33%
Transfers to Own Funds	235,323	163,189	163,189		163,189	100%
Purchased Goods	5,075	6,221	30,375	(9,500)	20,875	30%
Purchased Services	312,670	188,754	1,104,495	127,600	1,232,095	15%
Reallocated Expenses	85,627	53,807	162,643		162,643	33%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

CORPORATE SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
Total EXPENDITURES	2,035,353	1,837,618	5,624,991	60,348	5,685,339	32%
REVENUE						
Financing Revenue	(193,176)	(84,648)	(363,477)	(77,891)	(441,368)	19%
Recoveries and Donations	(1,992)	(6,096)	(21,500)		(21,500)	28%
User Fees and Service Charges	(851,299)	(828,568)	(3,016,030)		(3,016,030)	27%
Total REVENUE	(1,046,467)	(919,312)	(3,401,007)	(77,891)	(3,478,898)	26%
Total LEGISLATIVE & LEGAL SERVICE	988,886	918,306	2,223,984	(17,543)	2,206,441	42%
COMMUNICATIONS & CUSTOMER EXPENSES						
EXPENDITURES						
Salaries and Benefits	528,165	546,563	1,250,896	40,578	1,291,474	42%
Administrative	14,672	1,004	24,836		24,836	4%
Purchased Goods	2,322	1,386	8,300	(1,300)	7,000	20%
Purchased Services	34,595	17,063	128,958	(15,638)	113,320	15%
Total EXPENDITURES	579,754	566,016	1,412,990	23,640	1,436,630	39%
REVENUE						
Financing Revenue	(209,401)	(301,742)	(329,002)		(329,002)	92%
Total REVENUE	(209,401)	(301,742)	(329,002)		(329,002)	92%
Total COMMUNICATIONS & CUSTOMER SERVICE	370,353	264,274	1,083,988	23,640	1,107,628	24%
TRANSIT						
EXPENDITURES						
Salaries and Benefits	203,198	235,626	595,955		595,955	40%
Administrative	9,557	13,048	21,239		21,239	61%
Transfers to Own Funds	1,821,448	2,049,644	2,049,644		2,049,644	100%
Purchased Goods	7,483	3,972	14,518		14,518	27%
Purchased Services	2,157,395	2,459,858	7,304,567	48,000	7,352,567	33%
Fleet Expenses	679,457	665,981	2,373,659	(147,510)	2,226,149	30%
Reallocated Expenses	59,661	143,351	101,226		101,226	142%
Total EXPENDITURES	4,938,199	5,571,480	12,460,808	(99,510)	12,361,298	45%
REVENUE						
Financing Revenue	(978,745)	(1,380,330)	(1,486,554)		(1,486,554)	93%
Recoveries and Donations	(725,811)	(938,998)	(2,132,157)		(2,132,157)	44%
User Fees and Service Charges	(895,543)	(850,954)	(2,201,318)	(609,709)	(2,811,027)	30%
Total REVENUE	(2,600,099)	(3,170,282)	(5,820,029)	(609,709)	(6,429,738)	49%
Total TRANSIT	2,338,100	2,401,198	6,640,779	(709,219)	5,931,560	40%
FIRE						

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

CORPORATE SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
EXPENDITURES						
Salaries and Benefits	5,667,518	6,118,606	16,570,642	(113,583)	16,457,059	37%
Administrative	83,097	63,629	182,562		182,562	35%
Financial	2,331	2,295	4,000		4,000	57%
Transfers to Own Funds	1,144,857	1,795,037	1,795,037		1,795,037	100%
Purchased Goods	40,938	46,034	96,991	(17,500)	79,491	58%
Purchased Services	56,957	71,894	504,436	6,000	510,436	14%
Fleet Expenses	69,623	69,618	161,529	7,500	169,029	41%
Total EXPENDITURES	7,065,321	8,167,113	19,315,197	(117,583)	19,197,614	43%
REVENUE						
Financing Revenue	(11,197)	(14,011)	(116,913)		(116,913)	12%
Grants		(22,740)	(27,500)		(27,500)	83%
Recoveries and Donations	(62,621)	(50,454)	(195,860)		(195,860)	26%
User Fees and Service Charges	(81,996)	(101,247)	(216,811)		(216,811)	47%
Total REVENUE	(155,814)	(188,452)	(557,084)		(557,084)	34%
Total FIRE	6,909,507	7,978,661	18,758,113	(117,583)	18,640,530	43%
Total CORPORATE SERVICES	15,796,963	17,088,100	40,030,176	(1,045,044)	38,985,132	44%
Total CORPORATE SERVICES	15,796,963	17,088,100	40,030,176	(1,045,044)	38,985,132	44%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

GENERAL GOVERNMENT

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
GENERAL GOVERNMENT						
GENERAL GOVERNMENT						
EXPENDITURES						
Administrative	112,194	736,996	120,000	616,996	736,996	100%
Financial	1,809,900	3,426,483	5,963,030		5,963,030	57%
Transfers to Own Funds	33,365,107	38,696,335	59,480,582	(3,904,487)	55,576,095	70%
Purchased Services	758,723	756,178	105,379		105,379	718%
Total EXPENDITURES	36,045,924	43,615,992	65,668,991	(3,287,491)	62,381,500	70%
REVENUE						
External Revenue Transferred to Rese	(3,464,209)	(4,127,332)	(18,411,871)	4,244,397	(14,167,474)	29%
Financing Revenue	(5,205,409)	(5,392,876)	(10,036,610)	(1,099,543)	(11,136,153)	48%
Taxation	(94,919,366)	(105,532,882)	(108,315,861)		(108,315,861)	97%
Payments In Lieu	(975,315)	(1,029,968)	(1,077,246)		(1,077,246)	96%
User Fees and Service Charges	(1,505,416)	(1,343,984)	(3,550,272)	727,887	(2,822,385)	48%
Reallocated Revenue	(1,011,282)	(158,734)	(2,950,449)		(2,950,449)	5%
Total REVENUE	(107,080,997)	(117,585,776)	(144,342,309)	3,872,741	(140,469,568)	84%
Total GENERAL GOVERNMENT	(71,035,073)	(73,969,784)	(78,673,318)	585,250	(78,088,068)	95%
Total GENERAL GOVERNMENT	(71,035,073)	(73,969,784)	(78,673,318)	585,250	(78,088,068)	95%
Total GENERAL GOVERNMENT	(71,035,073)	(73,969,784)	(78,673,318)	585,250	(78,088,068)	95%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

COMMUNITY SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
COMMUNITY SERVICES						
RECREATION AND CULTURE FACILITIES						
EXPENDITURES						
Salaries and Benefits	2,817,357	2,959,247	7,029,880	45,377	7,075,257	42%
Administrative	5,754	7,742	42,396		42,396	18%
Financial	57,224	64,661	133,545	6,000	139,545	46%
Transfers to Own Funds	2,180,969	2,252,410	2,338,596		2,338,596	96%
Purchased Goods	251,218	326,834	809,637	30,904	840,541	39%
Purchased Services	2,044,197	2,131,942	5,996,787	(161,373)	5,835,414	37%
Reallocated Expenses	22,258	9,299	46,425		46,425	20%
Total EXPENDITURES	7,378,977	7,752,135	16,397,266	(79,092)	16,318,174	48%
REVENUE						
Financing Revenue	(196,706)	(206,046)	(426,758)		(426,758)	48%
Grants	(468,614)	(474,198)	(955,983)	(5,098)	(961,081)	49%
Recoveries and Donations	(22,737)	(8,419)	(219,856)	(7,000)	(226,856)	4%
User Fees and Service Charges	(3,236,372)	(3,536,360)	(7,322,672)	(180,627)	(7,503,299)	47%
Reallocated Revenue	(220,458)		(456,666)		(456,666)	
Total REVENUE	(4,144,887)	(4,225,023)	(9,381,935)	(192,725)	(9,574,660)	44%
Total RECREATION AND CULTURE FACILITIES	3,234,090	3,527,112	7,015,331	(271,817)	6,743,514	52%
ADMINISTRATION AND CIVIC FACILITIES						
EXPENDITURES						
Salaries and Benefits	1,491,283	1,209,337	4,127,930	(553,765)	3,574,165	34%
Administrative	12,274	18,526	59,116		59,116	31%
Financial	22,093	25,294	39,944		39,944	63%
Transfers to Own Funds	208,060	287,568	514,599		514,599	56%
Purchased Goods	29,469	55,649	113,050	(7,531)	105,519	53%
Purchased Services	480,102	546,187	1,597,546	(1,806)	1,595,740	34%
Reallocated Expenses	17,340	18,598	21,542		21,542	86%
Total EXPENDITURES	2,260,621	2,161,159	6,473,727	(563,102)	5,910,625	37%
REVENUE						
Financing Revenue	(532,251)	(711,514)	(1,974,375)	106,983	(1,867,392)	38%
Recoveries and Donations	(8,617)	(25,341)	(32,138)		(32,138)	79%
User Fees and Service Charges	(90,537)	(42,367)	(272,653)	(7,000)	(279,653)	15%
Total REVENUE	(631,405)	(779,222)	(2,279,166)	99,983	(2,179,183)	36%
Total ADMINISTRATION AND CIVIC FACILITIES	1,629,216	1,381,937	4,194,561	(463,119)	3,731,442	37%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

COMMUNITY SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
PROGRAMS						
EXPENDITURES						
Salaries and Benefits	2,009,700	2,041,175	6,418,749	169,234	6,587,983	31%
Administrative	15,061	3,701	61,629		61,629	6%
Financial	101,820	115,243	713,041		713,041	16%
Transfers to Own Funds			78,350		78,350	
Purchased Goods	59,881	100,791	268,022	16,330	284,352	35%
Purchased Services	191,659	215,752	698,875	1,231	700,106	31%
Reallocated Expenses			107,661		107,661	
Total EXPENDITURES	2,378,121	2,476,662	8,346,327	186,795	8,533,122	29%
REVENUE						
Financing Revenue	(101,548)	(102,728)	(681,078)		(681,078)	15%
Grants	(64,381)	(73,521)	(83,070)	(21,088)	(104,158)	71%
Recoveries and Donations	(21,152)	(27,086)	(255,862)		(255,862)	11%
User Fees and Service Charges	(2,335,900)	(2,440,341)	(6,605,887)	(448,193)	(7,054,080)	35%
Reallocated Revenue		(4,564)	(6,500)	(4,000)	(10,500)	43%
Total REVENUE	(2,522,981)	(2,648,240)	(7,632,397)	(473,281)	(8,105,678)	33%
Total PROGRAMS	(144,860)	(171,578)	713,930	(286,486)	427,444	(40%)
OPERATIONS						
EXPENDITURES						
Salaries and Benefits	3,428,263	3,560,359	9,005,128		9,005,128	40%
Administrative	28,488	11,115	78,262		78,262	14%
Transfers to Own Funds	2,106,289	2,344,509	2,344,509		2,344,509	100%
Purchased Goods	537,045	1,300,390	1,956,775	168,006	2,124,781	61%
Purchased Services	1,749,758	2,960,198	8,259,330	388,074	8,647,404	34%
Fleet Expenses	604,560	684,615	1,504,332	(62,741)	1,441,591	47%
Reallocated Expenses	1,868,181	2,993,031	5,244,280		5,244,280	57%
Total EXPENDITURES	10,322,584	13,854,217	28,392,616	493,339	28,885,955	48%
REVENUE						
Financing Revenue	(254,720)	(279,490)	(277,734)	(1,756)	(279,490)	100%
Recoveries and Donations	(1,391,231)	(1,881,924)	(3,639,326)		(3,639,326)	52%
User Fees and Service Charges	(416,630)	(332,061)	(1,349,280)	(120,700)	(1,469,980)	23%
Reallocated Revenue	(2,041,913)	(3,218,253)	(5,543,216)		(5,543,216)	58%
Total REVENUE	(4,104,494)	(5,711,728)	(10,809,556)	(122,456)	(10,932,012)	52%
Total OPERATIONS	6,218,090	8,142,489	17,583,060	370,883	17,953,943	45%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

COMMUNITY SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
INFRASTRUCTURE MANAGEMENT						
EXPENDITURES						
Salaries and Benefits	1,114,990	1,147,803	2,852,065	(77,242)	2,774,823	41%
Administrative	17,530	15,614	53,135		53,135	29%
Financial	228,911	229,862	246,604		246,604	93%
Transfers to Own Funds	39,997	43,258	43,258		43,258	100%
Purchased Goods	13,832	26,163	63,760		63,760	41%
Purchased Services	586,124	535,874	2,200,773	11,205	2,211,978	24%
Reallocated Expenses			174		174	
Total EXPENDITURES	2,001,384	1,998,574	5,459,769	(66,037)	5,393,732	37%
REVENUE						
Financing Revenue	(627,867)	(555,350)	(1,710,002)	77,242	(1,632,760)	34%
Recoveries and Donations	(9,548)	(21,574)	(23,384)	(11,205)	(34,589)	62%
User Fees and Service Charges	(109,515)	(85,319)	(369,813)	(59,690)	(429,503)	20%
Total REVENUE	(746,930)	(662,243)	(2,103,199)	6,347	(2,096,852)	32%
Total INFRASTRUCTURE MANAGEMEN	1,254,454	1,336,331	3,356,570	(59,690)	3,296,880	41%
Total COMMUNITY SERVICES	12,190,990	14,216,291	32,863,452	(710,229)	32,153,223	44%
Total COMMUNITY SERVICES	12,190,990	14,216,291	32,863,452	(710,229)	32,153,223	44%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

DEVELOPMENT SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
DEVELOPMENT SERVICES						
PLANNING SERVICES						
EXPENDITURES						
Salaries and Benefits	939,067	1,094,549	3,069,677	(280,354)	2,789,323	39%
Administrative	15,636	28,754	47,832		47,832	60%
Purchased Services	9,397	20,928	64,204		64,204	33%
Total EXPENDITURES	964,100	1,144,231	3,181,713	(280,354)	2,901,359	39%
REVENUE						
Financing Revenue	(205,157)	(206,869)	(650,432)		(650,432)	32%
Recoveries and Donations	(4,120)	(2,534)	(3,480)		(3,480)	73%
User Fees and Service Charges	(1,455,384)	(2,142,412)	(2,182,975)	(673,121)	(2,856,096)	75%
Total REVENUE	(1,664,661)	(2,351,815)	(2,836,887)	(673,121)	(3,510,008)	67%
Total PLANNING SERVICES	(700,561)	(1,207,584)	344,826	(953,475)	(608,649)	198%
BUILDING SERVICES						
EXPENDITURES						
Salaries and Benefits	1,693,412	1,823,122	4,867,141	(532,785)	4,334,356	42%
Administrative	45,208	54,839	192,527		192,527	28%
Financial	8,750	9,722	10,000		10,000	97%
Transfers to Own Funds	319,976		5,159,128	(4,160,787)	998,341	
Purchased Goods	4,792	5,585	19,001		19,001	29%
Purchased Services	5,563	365	53,576		53,576	1%
Reallocated Expenses	1,119,124	103,949	3,255,488	(76,039)	3,179,449	3%
Total EXPENDITURES	3,196,825	1,997,582	13,556,861	(4,769,611)	8,787,250	23%
REVENUE						
Financing Revenue	(9,876)	(10,329)	(10,329)		(10,329)	100%
User Fees and Service Charges	(3,186,948)	(3,178,140)	(13,546,534)	4,769,611	(8,776,923)	36%
Total REVENUE	(3,196,824)	(3,188,469)	(13,556,863)	4,769,611	(8,787,252)	36%
Total BUILDING SERVICES	1	(1,190,887)	(2)		(2)	59,544,350%
DEVELOPMENT ENGINEERING						
EXPENDITURES						
Salaries and Benefits	926,331	1,029,949	2,970,269	(143,488)	2,826,781	36%
Administrative	13,875	11,834	49,104		49,104	24%
Financial	100		500		500	
Purchased Goods		206	200	206	406	51%
Purchased Services	159,596	272,341	330,254	198,740	528,994	51%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

DEVELOPMENT SERVICES

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
Total EXPENDITURES	1,099,902	1,314,330	3,350,327	55,458	3,405,785	39%
REVENUE						
Financing Revenue	(284,036)	(321,043)	(351,046)		(351,046)	91%
Recoveries and Donations		(4,120)	(127,479)		(127,479)	3%
User Fees and Service Charges	(806,837)	(962,922)	(2,585,371)	96,780	(2,488,591)	39%
Reallocated Revenue	(90,556)	(103,949)	(211,136)		(211,136)	49%
Total REVENUE	(1,181,429)	(1,392,034)	(3,275,032)	96,780	(3,178,252)	44%
Total DEVELOPMENT ENGINEERING	(81,527)	(77,704)	75,295	152,238	227,533	(34%)
ADMINISTRATION						
EXPENDITURES						
Salaries and Benefits	192,358	205,815	513,690		513,690	40%
Administrative	7,584	5,481	9,502		9,502	58%
Purchased Goods	4,372	884	15,000	(11,000)	4,000	22%
Purchased Services	32,857	66,048	223,597	31,557	255,154	26%
Total EXPENDITURES	237,171	278,228	761,789	20,557	782,346	36%
REVENUE						
Financing Revenue	(75,211)	(81,363)	(112,466)		(112,466)	72%
Recoveries and Donations	(2,235)	(26,652)		(38,164)	(38,164)	70%
Total REVENUE	(77,446)	(108,015)	(112,466)	(38,164)	(150,630)	72%
Total ADMINISTRATION	159,725	170,213	649,323	(17,607)	631,716	27%
Total DEVELOPMENT SERVICES	(622,362)	(2,305,962)	1,069,442	(818,844)	250,598	(920%)
Total DEVELOPMENT SERVICES	(622,362)	(2,305,962)	1,069,442	(818,844)	250,598	(920%)

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

LIBRARY

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
LIBRARY						
LIBRARY						
EXPENDITURES						
Salaries and Benefits	1,585,836	1,627,722	4,247,412	(113,269)	4,134,143	39%
Administrative	23,930	25,154	82,182		82,182	31%
Financial	2,454	2,975	6,500		6,500	46%
Transfers to Own Funds	710,139	753,543	753,543		753,543	100%
Purchased Goods	250,012	265,430	571,886	14,077	585,963	45%
Purchased Services	323,858	192,209	521,114		521,114	37%
Reallocated Expenses	206,303		420,766		420,766	
Total EXPENDITURES	3,102,532	2,867,033	6,603,403	(99,192)	6,504,211	44%
REVENUE						
Financing Revenue	(23,622)	(22,884)	(22,884)		(22,884)	100%
Taxation	(5,933,370)	(6,312,940)	(6,312,940)		(6,312,940)	100%
Grants	(25,000)	(25,000)	(55,704)		(55,704)	45%
Recoveries and Donations	(5,993)	(23,724)	(5,000)	(18,724)	(23,724)	100%
User Fees and Service Charges	(48,367)	(71,568)	(206,875)		(206,875)	35%
Total REVENUE	(6,036,352)	(6,456,116)	(6,603,403)	(18,724)	(6,622,127)	97%
Total LIBRARY	(2,933,820)	(3,589,083)		(117,916)	(117,916)	3,044%
Total LIBRARY	(2,933,820)	(3,589,083)		(117,916)	(117,916)	3,044%
Total LIBRARY	(2,933,820)	(3,589,083)		(117,916)	(117,916)	3,044%

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

HOSPITAL EXPANSION

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
HOSPITAL EXPANSION						
HOSPITAL EXPANSION						
EXPENDITURES						
Financial	2,019,518	2,051,202	2,495,768		2,495,768	82%
Total EXPENDITURES	2,019,518	2,051,202	2,495,768		2,495,768	82%
REVENUE						
Financing Revenue	(2,497,455)	(2,495,768)	(2,495,768)		(2,495,768)	100%
Total REVENUE	(2,497,455)	(2,495,768)	(2,495,768)		(2,495,768)	100%
Total HOSPITAL EXPANSION	(477,937)	(444,566)				
Total HOSPITAL EXPANSION	(477,937)	(444,566)				
Total HOSPITAL EXPANSION	(477,937)	(444,566)				

TOWN OF MILTON
OPERATING FINANCIAL STATEMENT
May 2025

BIA

	2024 YTD ACTUAL	2025 YTD ACTUAL	2025 ANNUAL BUDGET	FORECAST CHANGES	2025 ANNUAL FORECAST	YTD PERCENT of FORECAST
BIA						
BIA						
EXPENDITURES						
Salaries and Benefits	84,753	84,846	220,714		220,714	38%
Financial	309	255	5,500		5,500	5%
Purchased Goods	86	532	37,730		37,730	1%
Purchased Services	47,906	57,320	232,709		232,709	25%
Reallocated Expenses	3,645	167	4,500		4,500	4%
Total EXPENDITURES	136,699	143,120	501,153		501,153	29%
REVENUE						
Financing Revenue	(25,000)	(22,126)	(22,126)		(22,126)	100%
Taxation	(270,990)	(284,539)	(284,539)		(284,539)	100%
Grants			(10,024)		(10,024)	
Recoveries and Donations	(22,660)	(17,192)	(29,750)		(29,750)	58%
User Fees and Service Charges	(45,785)	(28,579)	(47,053)		(47,053)	61%
Reallocated Revenue			(107,661)		(107,661)	
Total REVENUE	(364,435)	(352,436)	(501,153)		(501,153)	70%
Total BIA	(227,736)	(209,316)				
Total BIA	(227,736)	(209,316)				
Total BIA	(227,736)	(209,316)				