

**Appendix D - ES-042-25  
Multi-Year Financial Strategy and Key Indicators**

Through ES-016-24 Council endorsed a Multi-Year Financial strategy wherein the annual target for the total property tax rate increase (inclusive of the Town, Region and Province) be established between 4.5% and 7.0% until such time as the three outcomes identified in the following table are achieved. This table tracks the progress being made towards the achievement of those outcomes.

<b>Outcomes</b>	<b>Key Indicator</b>	<b>Baseline *</b>	<b>2025 Budget</b>	<b>Cumulative Progress Towards Outcome</b>	<b>Outcome Achieved</b>
The Town has eliminated the use of non-sustainable funding sources (such as the Tax Rate Stabilization Reserve) for on-going operating costs.	Amount of Tax Rate Stabilization Reserve Funding included in Budget for on-going operating costs	\$1,692,240	\$1,515,260	10%	<b>×</b>
Further progress towards reducing the annual infrastructure deficit has been achieved, and other annual funding deficits (such as development charge exemptions and property tax write-offs) have been eliminated.	Infrastructure Renewal - Annual Funding Deficit (see ES-017-24)	\$41,900,000	\$41,150,000	2%	<b>×</b>
	DC exemptions - Annual Funding Deficit	\$3,142,078	\$2,788,147	11%	<b>×</b>
	Property Tax Write-offs - Annual Funding Deficit	\$506,493	\$406,493	20%	<b>×</b>
The Town's property tax rate falls within the range of the comparator municipal group, while remaining lower than the average of those peer municipalities. **	Residential Property Taxes for a 2 Storey Home in Milton (per BMA Management Consulting Inc. Municipal Study)	\$4,659	\$4,917	0%	<b>×</b>
	Range of Comparator Group (Oakville, Mississauga, Caledon, Halton Hills, Burlington, Brampton)	\$5,139 to \$6,135	\$5,448 to \$6,781		
	Average of Comparator Group (Oakville, Mississauga, Caledon, Halton Hills, Burlington, Brampton)	\$5,705	\$6,052		

\*Baseline amounts for Non-Sustainable Funding included in the Budget and Annual funding deficits is the 2024 budget. Baseline for the Tax Rate Comparisons is the 2023 BMA Management Consulting Inc. Municipal Study.

\*\* Due to the timing of the release of comparator data there will always be a lag in the timing of updated information.