

## APPENDIX C - CHANGES IN FUNDING SOURCE

	Project	Status	Amount	Approved Funding Source	Recommended Funding Source	Explanation
C1	Conventional Transit - 12 Metre Bus - Growth	Active	\$ 1,700,000	Slot Reserve Fund	Project Variance Reserve	Project was refinanced with federal grant funding through ES-001-25 with savings directed to the Project Variance Account. As the project largely is now largely grant funded it is further recommended to replace originally planned OLG funding with Project Variance Reserve funding for ease of administration around the OLG fund reporting.
C2	Peru Road (Bridge Removal And Cul De Sac) (2022)	Active	\$ 623,640	Development Charges	Project Variance Reserve	Refinance the project with Town Reserve funding as it was subsequently determined that this project is not eligible for Development Charge funding.
C3	Nipissing Road Reconstruction (2024)	Active	\$ 570,000	Project Variance Reserve/Development Charges	Provincial Grant/Subsidies	The project scope is eligible for Housing Enabling Core Servicing (HECS) grant, Refinance eligible works with the HECS grant.
C4	Nipissing Road Reconstruction (2025)	Active	\$ 430,613	Project Variance Account; Development Charges	Regional Recovery/ Developer Recovery	Expecting to recover some costs from the Region and developer respectively. Adjust forecast of associated recoveries.
C5	Trafalgar MESP	Active	\$ 338,127	Developer Recovery	Development Charges	Refinancing the project with DC funding due to elimination of the previously established front end funding agreement with landowners group.
C6	Peru Road (Bridge Removal And Cul De Sac) (2023)	Active	\$ 165,924	Development Charges	Project Variance Reserve	Refinance the project with Town Reserve funding as it was subsequently determined that this project is not eligible for Development Charge funding.
C7	Nipissing Road Reconstruction (2018)	Active	\$ 152,728	Project Variance Reserve/Development Charges	Provincial Grant/Subsidies	The project scope is eligible for Housing Enabling Core Servicing (HECS) grant, Refinance eligible works with the HECS grant.
C8	Milborough Line Rehabilitation	Active	\$ 41,294	Recovery from Other Municipalities	Project Variance Reserve	Work initially intended to be shared with the other municipality has been reduced resulting in a reallocation of funding from Recovery from Other Municipalities to Town Source funding.
	<b>Total</b>		<b>\$ 4,022,326</b>			

Note: Budget figures on this schedule are presented at the sub-project level (as opposed to parent project level)