

Appendix 4 -ES-016-26
Reserve and Reserve Fund - Transfers to/from Operating

Reserves and Reserve Funds (\$000s)	Budgeted Transfers to/(from) Reserve	Actual Transfers to/(from) Reserve	Surplus/ (Deficit)	Explanation for Variances
Stabilization				
Tax Rate Stabilization	\$(1,124)	\$(1,124)	\$0	
Severe Weather	0	0	0	
Building Rate Stabilization	5,168	600	(4,568)	A timing related shortfall in building permit revenues resulted in a lower than budgeted transfer to the Building Stabilization reserve.
Stabilization Subtotal	\$4,044	\$(524)	\$(4,568)	
Corporate Use				
Insurance and Legal Matters	\$373	\$316	\$(57)	Historically a small portion of the Per Unit Development Processing fees had been allocated to the Insurance and Legal Matters reserve. As part of a review of these fees relative to accounting standards it was determined that the full allocation would be to the Per Unit Development Processing reserve fund going forward.
Per Unit Development Processing Fee	1,125	382	(743)	The per unit processing fees were lower than expected due to timing differences in development activity.
WSIB	313	313	0	
Corporate Use Subtotal	\$1,812	\$1,012	\$(800)	
Infrastructure Non Growth				
Infrastructure Renewal - Roads & Structures	\$20,527	\$21,005	\$478	Savings of \$0.3 million from approved but unissued debentures were transferred to reserves. Higher-than-expected Milton Hydro dividends resulted in an incremental \$0.1 million transfer to reserves, in accordance with the Town's Treasury Policy No. 116. An additional \$0.1 million was earned from interest on unspent capital funds due to higher interest rates and balances throughout the year
Infrastructure Renewal - Stormwater	3,230	3,230	0	

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Infrastructure Renewal - Recreation, Facilities, Other	8,087	12,581	4,494	Additional investment income due to higher interest rates and portfolio balances was transferred to reserve in accordance with the 2025 budget allocations and the Town's Treasury Policy No. 116.
Information Technology	3,914	3,925	11	Additional photocopier recoveries were transferred to reserve.
Studies and Other Non Growth Capital	1,432	1,720	288	Additional Residential Units (ARU) revenue that Licensing and Enforcement began receiving this year transferred to reserve then to capital for purposes of tracking costs and revenues of the ARU program during the pilot period as referenced through staff report CORS-004-25.
Vehicles and Equipment Replacement	6,234	6,530	297	Proceeds from the sale of equipment were transferred to reserve.
Canada Community-Building Fund	0	0	0	
Ontario Lottery Corporation Proceeds	5,583	5,633	49	Proceeds from the Ontario Lottery and Gaming Corporation (OLG) were greater than anticipated.
Project Variance Reserve	0	0	0	
Infrastructure Non Growth Subtotal	\$49,007	\$54,624	\$5,617	
Infrastructure Growth				
Growth Capital - Other	\$4,929	\$7,529	\$2,600	Supplementary taxes were above budget, resulting in an increased transfer to reserve.
Capital Provision	8,000	3,056	(4,945)	Timing differences in development activity resulted in fewer residential building permits and lower Capital Provision revenues being collected through financial agreements.
Payment-in-Lieu of Land Conveyance	0	0	0	
Cash-in-lieu of Parking	0	0	0	

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Development Charges	0	0	0	
Post Period Capacity	0	0	0	
Infrastructure Growth Subtotal	\$12,929	\$10,584	\$(2,345)	
Program Specific				
Property Transactions	\$467	\$471	\$4	Additional lease revenue transferred to reserve.
Provincial Gas Tax	(1,370)	(1,370)	0	
Election	163	163	0	
Aggregate Permit Fees	1	189	188	Revenues collected from the Ministry of Natural Resources for extracted aggregates were higher than anticipated.
Seniors' Fundraising	0	0	0	
Arts Programming	0	(26)	(26)	Funds were transferred from reserves to support arts programming in line with the purpose of the reserve.
Mayor's Legacy Fund	0	0	0	
Program Specific Subtotal	\$(738)	\$(572)	\$166	
Board, Committee & Other				
Library Tax Rate Stabilization	\$0	\$0	\$0	
Library Capital Infrastructure	754	754	0	
DBIA Surplus	(22)	(22)	0	
Provincial Government Transfer	0	116	116	Grant funding was transferred from reserves to the operating fund to cover eligible NG911 implementation costs.

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Federal Government Transfer	0	(227)	(227)	Reflects correcting entry to reverse interest inadvertently applied to deferred grant revenue in 2024 and transferring it instead to the Infrastructure Renewal - Recreation, Facilities, Misc. reserve along with other excess investment income, in line with the Town's Treasury Policy No. 116.
Board, Committee & Other Subtotal	\$731	\$621	\$(111)	
Total Reserve and Reserve Funds	\$67,785	\$65,745	\$(2,040)	