

<b>COUNCIL AUTHORITY FOR BUDGET AMENDMENT</b>	
<b>Project Details</b>	Budget Amendment - Boyne Limestone Trails in the Greenlands System (East of 16 Mile Creek- JSP)
<b>Recommendation</b>	Staff are recommending a budget amendment to increase the capital budget C38100326 Boyne Limestone Trails in Greenlands (East of 16 Mile Creek- JSP) in the amount of \$268,864, funded from Development Charges.
<b>Purpose of Report</b>	As per Budget Amendment Policy No. 113 Section 4.7.2 ii Council approval is required.
<b>Background information</b>	<p>Included in the Town's 10-year capital forecast is the design and construction of several active transportation trails in the Boyne secondary area. These trails will be constructed by developers, with Town reimbursement upon completion as outlined in subdivision agreements. Timing of the subdivision agreements and construction of the trails can be variable.</p> <p>Work is expected to proceed by developers on two additional trail segments in 2026 beyond what had previously been expected during 2026 budget development.</p> <p>As such, a budget amendment to the 2026 capital project in the amount of \$268,864 is required which represents the design and construction costs of these additional trail segments.</p> <p>This increase to the 2026 capital program reflects an advancement of funds from the 10-year capital forecast. Through the development of the 2027 Budget, the 10 year capital forecast will be reduced by the same amount, resulting in a net neutral impact to the entire capital program.</p>
<b>Financial Planning Section: Budget Impact</b> (includes non-refundable HST)	
<b>Account Number(s)</b>	C38100326
<b>Account Description(s)</b>	Boyne Limestone Trails in Greenlands (East of 16 Mile Creek- JSP)
<b>Project Total Budget</b>	\$69,534
<b>Budget Increase Requested</b>	\$268,864
<b>Funding Source</b> (Note 1)	Development Charges

## **Schedule B**

Note 1: Through the development of the 2027 Capital Budget, the capital forecast will be reduced by the same amount as the budget increase requested in the 2026 capital budget, resulting in a net neutral impact within the entire capital program.