

**Appendix 1**  
**Municipality of the Town of Milton**  
**Annual Treasurer's Statement of Development Charge and Cash-in-Lieu of Parkland Reserve Funds**  
**For the period January 1, 2022 to December 31, 2022**

Description	Opening Balance	Collections	Accrued Interest	Amount Transferred to Capital (or Other) Funds <sup>1</sup>	Debenture Payments <sup>2</sup>	Ending Balance	Balance in DC Exemptions Funded by Town <sup>3</sup>	Outstanding Commitments Against Reserve Funds	Adjusted Closing Balance
<b>Development Charge Reserve Funds</b>									
Services Related to a Highway	(13,827,302)	16,784,579	(179,689)	(18,253,936)	-	(15,476,348)	1,506,952	(68,161,628)	(82,131,024)
Fire Protection	(11,570,695)	1,450,075	(152,295)	(47,619)	(198,750)	(10,519,284)	48,763	(185,660)	(10,656,181)
Public Works Operations	1,924,007	1,419,193	35,307	(178,265)	-	3,200,242	465,743	(1,145,352)	2,520,632
Stormwater Derry Green	25,150	257,006	1,049	(88,286)	-	194,919	-	(127,342)	67,577
Stormwater Boyne	(138,319)	55,943	(1,955)	(100,131)	-	(184,462)	0	(218,508)	(402,970)
Stormwater Sherwood	(241,819)	-	(3,361)	(1,807)	-	(246,987)	45,685	(316,507)	(517,809)
Stormwater Trafalgar	(3,557)	-	(55)	-	-	(3,612)	-	-	(3,612)
Stormwater MEV	-	-	(29)	(3,642)	-	(3,671)	-	(121,408)	(125,079)
Library	6,640,934	957,521	99,176	(159,673)	-	7,537,958	457,928	(3,124,512)	4,871,374
Transit	444,632	1,815,907	14,737	(676,423)	-	1,598,854	401,758	(20,457,468)	(18,456,856)
Growth Studies	(3,809,846)	1,100,096	(48,173)	(355,776)	-	(3,113,700)	0	(2,136,908)	(5,250,608)
Parks and Recreation	32,384,846	9,447,996	524,866	(2,776,131)	-	39,581,576	3,967,412	(4,844,595)	38,704,393
Parking <sup>4</sup>	4,165,863	567,897	-	(4,733,760)	-	-	-	-	-
<b>Total Development Charge Reserve Funds</b>	<b>15,993,895</b>	<b>33,856,211</b>	<b>289,578</b>	<b>(27,375,451)</b>	<b>(198,750)</b>	<b>22,565,484</b>	<b>6,894,241</b>	<b>(100,839,888)</b>	<b>(71,380,163)</b>
<b>Cash-in-Lieu of Parkland</b>	<b>13,138,432</b>	<b>7,240,103</b>	<b>413,813</b>	<b>-</b>	<b>-</b>	<b>20,792,349</b>	<b>-</b>	<b>-</b>	<b>20,792,349</b>

<sup>1</sup> See Appendix 2 for details

<sup>2</sup> See Appendix 3 for details

<sup>3</sup> DC Exemptions funded by the Town of Milton are carried in a separate reserve

<sup>4</sup>The Parking DC Reserve Fund balance was transferred at year end to the Property Transactions Reserve Fund in accordance with the changes to the DCA to remove Parking as an eligible DC service

The Town of Milton has not imposed, directly or indirectly, a charge related to a development or a requirement to construct a service related to development, except as permitted by the *Development Charges Act, 1997*.