

THE CORPORATION OF THE TOWN OF MILTON

BY-LAW NO. 081-2023

BEING A BY-LAW TO AMEND BY-LAW NUMBER 052-2021 APPOINT BANKING SIGNING AUTHORITIES

WHEREAS section 11(2) of the *Municipal Act*, 2001, c. 25, as amended, provides a municipality with authority to pass by-laws regarding the financial management of the municipality;

AND WHEREAS Section 286 of the *Municipal Act*, S.O. 2001 authorizes the municipality to appoint a treasurer who is responsible for handling the financial affairs of the municipality, and to appoint deputy treasurers; and

AND WHEREAS Section 287 of the *Municipal Act*, S.O. 2001 authorizes the municipality to provide that the signatures may be mechanically or electronically reproduced; and

AND WHEREAS all cheques of the Corporation of the Town of Milton (the "Corporation") be drawn in the name of the Corporation;

AND WHEREAS Section 23 of the *Municipal Act*, S.O. 2001 authorizes the municipality to delegate its powers and duties under the *Municipal Act*, 2001, subject to certain requirements.

NOW THEREFORE the Council of the Corporation hereby enacts as follows:

1. **THAT** Section 6 of by-law 052-2021 be amended to read as follows:

THAT the Town designate any one of the individuals holding the following positions to authorize and release payroll and payroll related transfers and remittances to the Bank:

- the Chief Financial Officer & Treasurer,
- the Deputy Treasurer,
- the Manager, Accounting & Payroll,
- the Manager, Financial Planning and Policy,
- the Supervisor, Payroll

2. **THAT** all other provisions of By-law No. 052-2021 remain in full force and effect.

3. **THAT** this By-law comes into force on the day it is passed.

PASSED IN OPEN COUNCIL ON OCTOBER 23, 2023.

Gordon A. Krantz Mayor

Meaghen Reid Town Clerk