

## Appendix 4 - CORS-054-23

### Interest Rates and Bond Yields

Historical overnight rates and bond yields are illustrated in the graph below. Between December 2021 and September 2023 interest rates have risen dramatically. For reference, the 10-year Government of Canada bond yield has improved from approximately 1.50% to 4.03% and the Bank of Canada Overnight rate has increased from 0.25% to 5.00% at the end of September 2023. While short term rates in the table below are currently higher than longer term rates, the Town continues to take advantage of medium and longer term investments as opportunities become available to manage maturities to expected cash outflows and to ensure the appropriate diversification is maintained.

