

Appendix 1
Municipality of the Town of Milton
Annual Treasurer's Statement of Development Charge and Cash-in-Lieu of Parkland Reserve Funds
For the period January 1, 2023 to December 31, 2023

Description	Opening Balance	Collections	Accrued Interest	Amount Transferred to Capital (or Other) Funds ¹	Debenture Payments ²	Ending Balance	Balance in DC Exemptions Funded by Town ³	Outstanding Commitments Against Reserve Funds	Adjusted Closing Balance
Development Charge Reserve Funds									
Services Related to a Highway	(15,476,348)	8,003,192	(1,136,583)	(28,563,643)	-	(37,173,382)	-	(43,117,645)	(80,291,027)
Fire Protection	(10,519,284)	544,416	(473,541)	(30,368)	-	(10,478,776)	69,881	(68,797)	(10,477,692)
Public Works Operations	3,200,242	1,038,249	147,919	(1,902,325)	-	2,484,084	657,557	(1,626,188)	1,515,453
Stormwater Derry Green	194,919	22,257	7,468	(140,877)	-	83,767	50	(117,193)	(33,376)
Stormwater Boyne	(184,462)	66,837	(8,573)	(135,588)	-	(261,786)	-	(210,276)	(472,062)
Stormwater Sherwood	(246,987)	-	(12,500)	(27,365)	-	(286,852)	2,854	(246,805)	(530,803)
Stormwater Trafalgar	(3,612)	-	(167)	-	-	(3,779)	-	-	(3,779)
Stormwater MEV	(3,671)	17,304	(848)	(77,758)	-	(64,973)	-	(174,453)	(239,426)
Library	7,537,958	994,834	375,200	(116,444)	-	8,791,548	707,406	(3,008,068)	6,490,887
Transit	1,598,854	857,725	97,599	(122,160)	-	2,432,018	679,462	(20,672,861)	(17,561,381)
Growth Studies	(3,113,700)	537,032	(146,298)	(792,872)	-	(3,515,839)	-	(2,194,373)	(5,710,212)
Parks and Recreation	39,581,576	10,473,325	2,098,018	(2,127,759)	-	50,025,160	6,151,545	(6,736,257)	49,440,448
Parking ⁴	-	-	-	-	-	-	-	-	-
Total Development Charge Reserve Funds	22,565,484	22,555,171	947,694	(34,037,158)	-	12,031,191	8,268,755	(78,172,916)	(57,872,970)
Cash-in-Lieu of Parkland	20,792,349	1,452,007	863,405	-	-	23,107,760	-	-	23,107,760

¹ See Appendix 2 for details

² No DC debenture payments were incurred in 2023

³ DC Exemptions funded by the Town of Milton are carried in a separate reserve

The Town of Milton has not imposed, directly or indirectly, a charge related to a development or a requirement to construct a service related to development, except as permitted by the *Development Charges Act, 1997*.