

Summary of Changes in Capital Project Budgets and Funding

Schedule	B	C	D	Total Change in Funding Sources Increase / (Decrease)
Project Number	C35012824	C33900024	C35013624	
Project Description	Expanded Asphalt Program - Construction	Asphalt Overlay Program – Construction	Burnhamthorpe Road Rehabilitation	
Total Approved Project Budget	\$ 3,406,924	\$ 6,692,416	\$ 2,606,072	
Project Variance Account	(359,593)		(521,292)	(880,885)
Reserves and Reserve Funds:				
Development Charges:				
Roads DC		(95,878)		(95,878)
External Funding Sources:				
Federal Gas Tax		(362,901)		(362,901)
Recovery from Other Municipality			(521,292)	(521,292)
Tax Supported Debt	(800,000)	(500,000)		(1,300,000)
Total Increase/(Decrease) in Funding	(1,159,593)	(958,779)	(1,042,584)	\$ (3,160,956)
Total Revised Project Budget	\$ 2,247,331	\$ 5,733,637	\$ 1,563,488	