

Appendix C - Summary of Financial Relief Programs

In presenting a potential multi-year financial strategy in relation to the Town's budget and property tax rates, recognition of the programs that currently exist in order to provide financial relief to eligible properties owners is appropriate. The following table provides a brief summary of several relevant programs, noting that further detail can also be found in the Town's annual property tax setting report (CORS-014-24). It is important to highlight that these programs are funded and administered at various levels of government (Provincial, Regional and local) in recognition of the role each level plays in property taxation and social services, as well as the funding tools available to each level of government.

Section 1: Programs that are available in Ontario

	Program	Brief Description
1	Ontario Energy and Property Tax Credit (OEPTC)	A rebate of up to \$1,421 for individuals with low to moderate income
2	Ontario Senior Homeowners' Property Tax Grant (OSHPTG)	A rebate of up to \$500 for seniors with low to moderate income
3	Improvements for Seniors and persons with a disability	Exempts assessment where alterations are made to accommodate
4	Additional Residential units for Seniors	Exempts garden suites

Section 2: Programs that are available in Milton

	Program	Brief Description
5	Halton Region Older Adult Property Tax Deferral Program (OAPTDP)	Full deferral of annual property taxes, interest free
6	Deferral of Property Taxes for Low-Income Seniors or Low-Income Persons with Disabilities	Deferral of property tax increases, with interest
7	Charity Rebate	40% reduction to commercial tax rate
8	Sickness or Extreme Poverty	Consideration via Assessment Review Board decision
9	Section 357 and 358 Tax Appeals	Includes fire, demolition, renovation, etc.