

<b>COUNCIL AUTHORITY FOR BUDGET AMENDMENT</b>	
<b>Project Details</b>	Budget Amendment – Boulevard Works
<b>Recommendation</b>	<b>Staff are recommending a budget amendment to increase the capital budget C34009223 Boulevard Works, in the amount of \$571,150 be approved, and be funded from Development Charges.</b>
<b>Purpose of Report</b>	As per Budget Amendment Policy No. 113 Section 4.7.2 iii Council approval is required.
<b>Background information</b>	<p>Capital Project C34009223 Boulevard Works was approved in the 2023 budget to complete the required boulevard work for 2 separate roads, Bronte Street South (from Louis St. Laurent Ave to Britannia) and Louis St. Laurent Avenue (Tremaine Road to Regional Road 25).</p> <p>During the detailed design stage, it was determined that enhanced landscaping on the Louis St. Laurent portion was desired and additional funds are required to facilitate these enhancements. Also, as Provincial requirements for removal of contaminated has recently enhanced, we've added provisional items to ensure we follow the new guidelines/requirements as required. Fees for the removal of contaminated fill were not originally anticipated with this contract. Due to the changes, additional funding is required.</p> <p>Originally, this capital project was intended to be tendered as one contract, however, after further internal discussions with staff it was determined that these road segments would be better suited as separate tenders. Therefore, the intent is to tender one contract for the Bronte Street South Multi-Use Path and one contract for the Louis St. Laurent Avenue landscaping.</p> <p>Due to changes in the construction work, the contract admin and inspection contract requires revision to ensure that all enhancements for the construction are addressed. As a result, additional funds are required to cover the revisions.</p> <p>Additional funds are also required in order to retain 10% contingency in the project.</p> <p>This budget amendment is requesting total funding</p>

	increase in the amount of \$571,150.
<b>Financial Planning Section: Budget Impact</b> (includes non-refundable HST)	
<b>Account Number(s)</b>	C34009223
<b>Account Description(s)</b>	Boulevard Works
<b>Project Total Budget</b>	\$742,742
<b>Budget Increase Requested</b>	\$571,150
<b>Funding Source</b>	Development Charges