

Appendix D - ES-023-24
Multi-Year Financial Strategy and Key Indicators

Through ES-016-24, Council endorsed a Multi-Year Financial strategy wherein the annual target for the total property tax rate increase (inclusive of the Town, Region and Province) be established between 4.5% and 7.0% until such time as the three outcomes identified in the following table are achieved. This table tracks the progress being made towards the achievement of those outcomes. As these measures were only recently established, no progress has yet been made in advance of the 2025 Budget process.

Outcomes	Key Indicator	Baseline *	Current State	Cumulative Progress Towards Outcome	Outcome Achieved
The Town has eliminated the use of non-sustainable funding sources (such as the Tax Rate Stabilization Reserve) for on-going operating costs.	Amount of Tax Rate Stabilization Reserve Funding included in Budget for on-going operating costs	\$1,692,240	\$1,692,240	0%	✗
Further progress towards reducing the annual infrastructure deficit has been achieved, and other annual funding deficits (such as development charge exemptions and property tax write-offs) have been eliminated.	Infrastructure Renewal - Annual Funding Deficit (see ES-017-24)	\$41,900,000	\$41,900,000	0%	✗
	DC exemptions - Annual Funding Deficit	\$3,142,078	\$3,142,078	0%	✗
	Property Tax Write-offs - Annual Funding Deficit	\$506,493	\$506,493	0%	✗
The Town's local property tax rate falls within the range of the comparator municipal group, while remaining lower than the average of those peer municipalities.	Residential Property Taxes for a 2 Storey Home in Milton (per BMA Management Consulting Inc. Municipal Study)	\$4,659	\$4,659	0%	✗
	Range of Comparator Group (Oakville, Mississauga, Caledon, Halton Hills, Burlington, Brampton)	\$5,139 to \$6,135	\$5,139 to \$6,135		
	Average of Comparator Group (Oakville, Mississauga, Caledon, Halton Hills, Burlington, Brampton)	\$5,705	\$5,705		

*Baseline amounts for Non-Sustainable Funding included in the Budget and Annual funding deficits is the 2024 budget. Baseline for the Tax Rate Comparisons is the 2023 BMA Management Consulting Inc. Municipal Study.